

BULLETIN TODAY

Tuesday | 9 September 2025

BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM-KLCI	1,585.59	7.44	0.47
Volume: Total (mil):	2,146.04	(177.48)	(7.64)
Total Value (RM' mil):	1,938.89	(361.10)	(15.70)
Gainers	548		
Losers	434		
Unchanged	528		

TRADE STATISTICS

Participation	Bought	Sold	Net
43.06 Institution	889	781	108
18.24 Retail	340	368	(28)
38.70 Foreign	710	791	(80)
100.00	1,939	1,939	0

FTSE-BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM 70	16,447.45	12.74	0.08
FBM 100	11,527.24	43.08	0.38
FBM Palm Oil - NC	12,470.35	69.40	0.56
FBM Smallcap	15,915.62	112.41	0.71
FBM Emas	11,762.02	46.73	0.40
FBM Fledgling	16,782.42	16.69	0.10

WORLD

Index	Closing	Pts Chg	% Chg
Dow Jones	45,515	114	0.25
Nasdaq	21,799	98	0.45
FTSE 100	9,221	13	0.14
Nikkei 225	43,019	438	1.03
Hang Seng	25,634	216	0.85
Korea Kospi	3,205	4	0.13
Singapore STI	4,309	1	0.03
Thailand SET	1,266	1	0.10
Jakarta	7,767	(100)	(1.28)
Shanghai	3,827	14	0.38
Shenzhen	2,427	22	0.90

KLCI FUTURES

Index	Closing	Pts Chg	% Chg	Volume
FBM-KLCI	1,585.59	7.44	0.47	220m
FKLI - Sep 25	1,568.00	11.50	0.74	4,823
FKLI - Oct 25	1,565.00	11.50	0.74	70
FKLI - Dec 25	1,559.00	10.50	0.68	48
FKLI - Mar 26	1,541.00	11.00	0.72	4

FOREX & COMMODITIES

	Closing	Pts Chg	% Chg
CPO Futures (Dec)	4,518.00	43.00	0.96
Brent (USD/b)	66.02	(0.97)	(1.45)
Gold (USD/Ounce)	3,635.98	90.13	2.54
USD/RM	4.2190	(0.0102)	(0.24)
SGD/RM	3.2848	0.0046	0.14
JPY/RM	2.8595	0.0111	0.39

HIGHLIGHTS

- The **Dow increased 114.09 points** or 0.3% to **45,514.95**, and the **Nasdaq climbed 98.31 points** or 0.5% to **21,978.70**
- Eurozone Sentix investor sentiment weakens sharply in September
- German industrial output recovers 1.3% M-o-M in July
- China exports growth softens more-than-forecast in August
- Japan GDP jumps 0.5% Q-o-Q in 2Q2025
- MRCB** buys EPF's 80% stake in Bukit Jalil Sentral project for RM1.58b, explores data centre development
- Gamuda-Samsung JV** chosen as preferred contractor for works related to Australia's Marinus Link
- Inta Bina** secures RM66.5m housing construction job from Eco Majestic
- Reservoir Link** unit bags RM60.2m job to build waste recovery facility
- Econpile** bags RM54.0m bored piling job for Penang LRT project
- Jati Tinggi** bags RM42.9m subcontract for underground cable project
- Unique Fire** forms JV to sell emergency lights, signage
- Enra** bags Petronas Carigali mooring job at Terengganu crude oil terminal

THE SLANT

- The FBM KLCI resume trading on Monday on a positive note after the extended weekend break with more than two-thirds of its index constituents advancing. Meanwhile, the broader market also exhibited strength with the FBM Small Cap Index climbing to a more than a three-month high. That said, overall trading participation softened, with volumes easing to 2.15b units vs. 2.32b units last Friday, suggesting that investors remain somewhat cautious and are still adjusting following the holiday-shortened week despite the healthier market breadth.
- Sentiment appears to be turning more favourable of late, which could help sustain the recovery momentum on the local bourse. Nevertheless, the 1,603 level remains a formidable resistance in the near term and any further strength will likely hinge on sustained foreign fund inflows and stability in regional markets. The latest rebound was largely supported by weaker-than-expected U.S. employment data, which strengthened market expectations of a potential interest rate cut by the Federal Reserve later this month. Technically, with the FBM KLCI is still holding above the SMA200 and the index may attempt to extend its upward trajectory with the immediate resistance seen at 1,588 points, followed by 1,603 points—the upper boundary of the prevailing consolidation range. On the downside, support levels are located at 1,560 and 1,550 points respectively.
- Meanwhile, the broader market displayed a firmer tone with the lower liners turning slightly positive in tandem with improved market breadth. This suggests that rotational plays could remain in focus over the near term, particularly within the small and mid-cap stocks.

GLOBAL AND ECONOMIC UPDATE

- Stocks moved moderately higher during trading on Monday, regaining ground after ending last Friday's session well off their worst levels but still mostly lower. The Dow increased 114.09 points or 0.3% to 45,514.95, and the Nasdaq climbed 98.31 points or 0.5% to 21,978.70. [RTT News](#)
- **Eurozone Sentix investor sentiment weakens sharply in September**
Eurozone investor confidence deteriorated sharply in September, dashing hopes of an economic recovery. The Sentix investor sentiment index dropped unexpectedly to -9.2 in September, from -3.7 in August, while the reading was forecast to improve to -2.2. Both the current situation and future expectations declined noticeably. The downward trend intensified in Germany where the investor sentiment index plunged to -22.1 in September, from -12.7 in the previous month. [RTT News](#)
- **German industrial output recovers 1.3% M-o-M in July**
Germany's industrial output expanded for the first time in four months in July. Industrial production rose 1.3% M-o-M in July, reversing June's revised decrease of 0.1% M-o-M. On a yearly basis, industrial output rebounded 1.5% in July, from a 1.8% fall in June. [RTT News](#)
- **China exports growth softens more-than-forecast in August**
China's exports growth moderated more-than-expected in August as frontloading gains from the U.S. started to fade but demand from Europe and Asean countries picked up strongly. Exports grew 4.4% Y-o-Y in August, which was slower than the 7.2% Y-o-Y rise in July. This was also weaker than forecast of 5.0% Y-o-Y. Likewise, imports advanced 1.3% Y-o-Y, slower than the 4.1% Y-o-Y rise in July. Imports were expected to climb 3.0% Y-o-Y. The trade surplus rose to \$102.3b, from \$98.24b in July. The expected level was \$99.4b. [RTT News](#)
- **Japan GDP jumps 0.5% Q-o-Q in 2Q2025**
Japan's GDP climbed a seasonally adjusted 0.5% Q-o-Q in 2Q2025. That beat expectations for an increase of 0.3% Q-o-Q, which would have been unchanged from the previous reading. On an annualized basis, GDP rallied 2.2%, handily beating forecasts for an increase of 1.0%, which again would have been unchanged. GDP capital expenditure was up 0.6% Q-o-Q, missing expectations for an increase of 1.3% Q-o-Q. External demand was up 0.3% Q-o-Q and private consumption rose 0.4% Q-o-Q. [RTT News](#)

CORPORATE NEWS

- **Gamuda-Samsung JV chosen as preferred contractor for works related to Australia's Marinus Link**
Gamuda Bhd and Samsung C&T Corp have been selected by the Australian government as the preferred contractor for the last major contract in Stage 1 of the Marinus Link, an undersea and underground electricity and data interconnector between the states of Tasmania and Victoria. TasVic Greenlink — the JV between Gamuda's 100%-owned Australian unit DT Infrastructure Pty Ltd and Samsung C&T — was awarded the balance of the works package for Stage 1. Marinus Link Pty Ltd, the Australian government-owned entity responsible for the project, said it is in final negotiations with TasVic over the contract, which covers civil and electrical infrastructure works, including converter stations at Heybridge in Tasmania and Hazelwood in Victoria, as well as 90km of land cable works across Gippsland. Construction for Stage 1 is expected to commence in 2026, subject to regulatory and environmental approvals, with completion targeted for 2030. [The Edge Markets](#)

- **MRCB buys EPF's 80% stake in Bukit Jalil Sentral project for RM1.58b, explores data centre development**
Malaysian Resources Corp Bhd (MRCB) is buying the Employees Provident Fund's (EPF) 80% stake in Bukit Jalil Sentral Property Sdn Bhd (BJSP), including 1.13b Class A preference shares, for RM1.58b in cash. BJSP was set up to develop the 76.1-ac. Bukit Jalil Sentral project, valued at RM21.0b. MRCB said the buyout comes as it reviews the approved mixed development plan from November 2020. MRCB and EPF had discussed revising the original plan but could not reach an agreement leading MRCB to proceed with the buyout. BJSP owns three pieces of land. The first area, 97,720 sq. m., is a recreational park. The other two areas, 37,320 sq. m. and 173,800 sq. m., are empty land. The acquisition gives MRCB full control of the RM2.06b project land, while allowing EPF to exit its investment. The deal is deemed a related party transaction as the EPF owns about 36% stake in MRCB. The parties arrived at the RM1.58b price tag based on BJSP's net asset value of RM1.40b. MRCB will pay for the purchase using its own money and/or loans, but the exact loan amount is still unknown. The deal will increase MRCB's debt level from 0.2x to 0.6x should it borrow about RM1.32b to pay the purchase price and shareholders advances. The deal is also expected to add about 2.37 sen per share to MRCB's profit. [The Edge Markets](#)
- **Inta Bina secures RM66.5m housing construction job from Eco Majestic**
Inta Bina Group Bhd has won a RM66.5m contract to build 154 houses in a gated and guarded project in Hulu Langat, Selangor for Eco Majestic Development Sdn Bhd. The development will have two phases and include two-storey semi-detached, semi-detached and two-storey terrace houses. The contract is to span 20 months, effective 22 September, 2025 with completion targeted for 21 May, 2027. Funds required for the contract are to be internally generated funds and/or external borrowings. [The Edge Markets](#)
- **Reservoir Link unit bags RM60.2m job to build waste recovery facility**
Reservoir Link Energy Bhd has been awarded a RM60.2m turnkey engineering, procurement, construction and commission contract for a waste recovery facility. The contract was awarded by Sage Promaster Sdn Bhd, a company that provides consultancy and contracting services for identifying industrial waste, managing waste, transporting it, recovering and recycling materials, and producing alternative fuel. Under the contract, its unit RL Sigma Engineering Sdn Bhd will design and supply an industrial waste-recovery facility that can process up to 15k metric tonnes of raw materials. The recovered product, Safefuels®, is Sage Promaster's own alternative fuel, made to produce renewable energy similar to traditional fuels used in cement and power plants. [The Edge Markets](#)
- **Econpile bags RM54.0m bored piling job for Penang LRT project**
Econpile Holdings Bhd secured a RM54.0m subcontract from **Gamuda Bhd** in relation to the LRT Mutiara Line project in Penang. Econpile will undertake bored piling construction and associated works for the Komtar-East Jelutong stretch of the LRT line. The job was awarded to its 100%-owned subsidiary Econpile (M) Sdn Bhd by Gamuda's unit Gamuda Geo Sdn Bhd. The project will commence on 1 October, 2025, with practical completion targeted for 30 April, 2027. [The Edge Markets](#)

- **Jati Tinggi bags RM42.9m subcontract for underground cable project**
Jati Tinggi Group Bhd announced that it has secured a subcontract valued at RM42.9m for underground cable works. The group accepted a subcontract from Worktime Engineering Sdn Bhd for 11kV underground cable works in the North and Selangor zones. The scope of works would include the supply of pipes and erection of power cables, fibre optic cables, joints and terminations, testing, commissioning and all ancillary works. The contract is to span 20 months effective from a notice to start work. The group has won more than RM400.0m worth of jobs since the start of the year. The bulk of the projects have been from **Tenaga Nasional Bhd**. [The Edge Markets](#)
- **Unique Fire forms JV to sell emergency lights, signage**
Unique Fire Holdings Bhd has formed a joint venture (JV) with Singapore-based wholesale trader Z10 Pte Ltd and Malaysian electrical components firm E&E Electrical Solutions Sdn Bhd for the sale of emergency lights and signage. Under the joint venture, Unique Fire will use its industry connections, Z10 will handle manufacturing and quality checks, while E&E Electrical Solutions will manage operations, market growth and licensing. Z10 will hold a 51% stake in the JV, Unique Electronics Sdn Bhd, followed by E&E Electrical Solutions with 29% and Unique Fire with 20%. China-based light apparatus maker Ginkgo Electric (Zhejiang) Co Ltd has been appointed as the manufacturer of the emergency lights and signage. [The Edge Markets](#)
- **Enra bags Petronas Carigali mooring job at Terengganu crude oil terminal**
Enra Group Bhd has secured a contract from Petronas Carigali Sdn Bhd to undertake engineering and construction works at the Terengganu Crude Oil Terminal (TCOT). Its subsidiary, Hexagon Energy Logistics Sdn Bhd, will provide the services involving engineering, procurement, construction, removal, installation and commissioning of a catenary anchor leg mooring (CALM) system for Petronas Carigali's assets. The group did not disclose the value of the contract. The contract is expected to be completed within 90 weeks. This marks the group's first contract win of the year. [The Edge Markets](#)

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