

BULLETIN TODAY

Tuesday | 29 July 2025

BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM-KLCI	1,529.38	(4.38)	(0.29)
Volume: Total (mil):	3,000.48	141.03	4.93
Total Value (RM' mil):	2,297.83	138.57	6.42
Gainers	420		
Losers	555		
Unchanged	490		

TRADE STATISTICS

Participation	Bought	Sold	Net
37.20 Institution	888	822	67
19.22 Retail	460	423	37
43.58 Foreign	950	1,053	(103)
100.00	2,298	2,298	0

FTSE-BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM 70	16,530.41	(77.16)	(0.46)
FBM 100	11,232.45	(37.27)	(0.33)
FBM Palm Oil - NC	12,144.84	72.72	0.60
FBM Smallcap	15,718.35	13.72	0.09
FBM Emas	11,472.20	(34.62)	(0.30)
FBM Fledgling	17,145.99	(48.91)	(0.28)

WORLD

Index	Closing	Pts Chg	% Chg
Dow Jones	44,838	(64)	(0.14)
Nasdaq	21,179	70	0.33
FTSE 100	9,081	(39)	(0.43)
Nikkei 225	40,998	(458)	(1.10)
Hang Seng	25,562	174	0.68
Korea Kospi	3,210	13	0.42
Singapore STI	4,241	(20)	(0.47)
Thailand SET	1,217	5	0.38
Jakarta	7,615	71	0.94
Shanghai	3,598	4	0.12
Shenzhen	2,212	11	0.50

KLCI FUTURES

Index	Closing	Pts Chg	% Chg	Volume
FBM-KLCI	1,529.38	(4.38)	(0.29)	157m
FKLI - Jul 25	1,532.00	0.50	0.03	24,910
FKLI - Aug 25	1,528.50	0.00	0.00	22,512
FKLI - Sep 25	1,509.50	0.00	0.00	56
FKLI - Dec 25	1,510.50	(1.00)	(0.07)	19

FOREX & COMMODITIES

	Closing	Pts Chg	% Chg
CPO Futures (Oct)	4,242.00	(31.00)	(0.73)
Brent (USD/b)	70.04	1.60	2.34
Gold (USD/Ounce)	3,314.61	(22.69)	(0.68)
USD/RM	4.2310	0.0085	0.20
SGD/RM	3.2943	(0.0017)	(0.05)
JPY/RM	2.8480	(0.0111)	(0.39)

HIGHLIGHTS

- The **Dow edged down 64.36 points** or 0.1% to **44,837.56** but the **Nasdaq rose 70.27 points** or 0.3% to **21,178.58**
- DOSM: Malaysia's producer price index down 4.2% Y-o-Y in June
- Zetrix AI** is no longer involved in renewal of foreign worker permits, Home Ministry confirms
- Yinson JV** secures US\$600.0m FSO charter contract for Vietnam's offshore gas project
- TechStore** bags customs contract for RTS Link project
- Ireka** faces RM1.07b contract termination over Pan Borneo Highway project
- BWYS** to dispose of Penang land to boost liquidity
- Berjaya Food** plans 1-for-2 bonus warrants
- Eco-Shop's** 4QFY25 net profit down 10.1% Y-o-Y amid rising expenses

THE SLANT

- The FBM KLCI began the week on a cautious and uneven footing, fluctuating between gains and losses throughout the trading session. Market sentiment was dampened Bank Negara Malaysia's move to revise its 2025 growth forecast to 4.0%-4.8%, down from its earlier projection of 4.5%-5.5%, in response to evolving global economic conditions, thereby reinforcing concerns over slowing economic momentum. Despite the subdued tone, trading volume edged higher to 3.0b shares, up from 2.9b in the previous session, as the selling pressure intensified amid the weak macro backdrop.
- Despite the prevailing trade optimism across global markets, the FBM KLCI continues to lag its regional peers, weighed down by persistent uncertainties surrounding the ongoing U.S.-Malaysia trade negotiations. As the deadline for a potential resolution draws nearer, the lack of clarity has created a cautious undertone among market participants which we expect the local bourse to remain subdued following the downward revision of the GDP growth forecast by Bank Negara Malaysia. From a technical standpoint, the FBM KLCI formed a bearish candle after wiping out all its intraday gains as the key index remains within the consolidation band. With the local bourse remaining directionless, the 1,550 will serve as the near-term resistance, followed by 1,565. On the flipside, immediate support is pegged at 1,518 points, followed by 1,511 points.
- The broader market sentiments also remain subdued, reflecting a cautious undertone among investors. Negative sentiment continues to dominate, driven by external uncertainties, lack of fresh catalysts and lingering concerns over global and domestic macroeconomic headwinds.

GLOBAL AND ECONOMIC UPDATE

- After moving modestly higher early in the session, stocks turned in a relatively lacklustre performance over the course of the trading day on Monday. Despite the choppy trading, the Nasdaq and the S&P 500 reached new record closing highs. The Dow edged down 64.36 points or 0.1% to 44,837.56, but the Nasdaq rose 70.27 points or 0.3% to 21,178.58. [RTT News](#)
- **DOSM: Malaysia's producer price index down 4.2% Y-o-Y in June**
Malaysia's producer price index (PPI) went down further by 4.2% Y-o-Y in June, after a 3.6% Y-o-Y decline in the previous month. All sectors registered Y-o-Y declines in June with mining and manufacturing sectors emerging as the primary contributors to the overall negative trend of the index. On a monthly basis, the PPI for local production recorded a decline of 0.7% M-o-M in June, following a 1.1% M-o-M decrease in the previous month. [The Edge Markets](#)

CORPORATE NEWS

- **Zetrix AI is no longer involved in renewal of foreign worker permits, Home Ministry confirms**
Zetrix AI Bhd is no longer involved in the renewal of foreign worker permits. The group's contract with the government ended following finalisation of a six-year contract with Bestinet Sdn Bhd for the use of the Foreign Workers Centralised Management System (FWCMS). [The Edge Markets](#)
- **Yinson JV secures US\$600.0m FSO charter contract for Vietnam's offshore gas project**
Yinson Holdings Bhd has secured a contract estimated at US\$600.0m (RM2.5b) for the provision of a newbuild floating storage and offloading (FSO) vessel to serve the Block B gas field located offshore Vietnam. The contract was awarded by Phu Quoc Petroleum Operating Company (PQPOC) to Yinson's joint venture company, PTSC South East Asia Pte Ltd (PTSC SEA). The FSO contract has a firm tenure of 14 years with an extension option of up to nine additional years. The estimated contract value of US\$600.0m also includes the portion under the potential extension period. [The Edge Markets](#)
- **TechStore bags customs contract for RTS Link project**
TechStore Bhd has secured a contract from the Royal Malaysian Customs Department to provide leasing and training services for four baggage scanner units and two body scanner units. The RM7.7m contract will support operations at the Woodlands North Customs, Immigration and Quarantine (CIQ) complex in Singapore, as part of the Johor Bahru-Singapore Rapid Transit System (RTS) Link. [The Edge Markets](#)
- **Ireka faces RM1.07b contract termination over Pan Borneo Highway project**
Ireka Corporation Bhd has received a notice of mutual termination on its RM1.07b subcontract with Gammerlite Sdn Bhd for the Pan Borneo Highway project. This follows upstream funding constraints and the exit of the main contractor. The contract, initially awarded in October 2024 to its 100%-owned subsidiary Shoraka Construction Sdn Bhd, pertained to Phase 1B of Sabah's Pan Borneo Highway, specifically covering the stretch between Kampung Lomou Baru and Kampung Toupus under Work Package 33. The termination proposal was triggered by the lapse of a project operation agreement between main contractor MTD Construction Sdn Bhd and Sabah-based Gammerlite, which was terminated on 30 June, 2025 due to Gammerlite's failure to secure the necessary funding. [The Edge Markets](#)

- **BWYS to dispose of Penang land to boost liquidity**
BWYS Group Bhd is disposing of 8,729 sq. m. of freehold land in Butterworth for RM11.3m. The net proceeds from the proposed disposal will be utilised to strengthen the working capital reserve to support operational needs and to invest in other opportunities aligned with the group's long-term objectives. The disposal is expected to be completed in 4Q2025. [The Edge Markets](#)
- **Berjaya Food plans 1-for-2 bonus warrants**
Berjaya Food Bhd has proposed to undertake a bonus issue of up to 885.9m warrants, on the basis of 1 warrant-for-every 2 shares held. The entitlement date for the bonus issue will be announced later, pending necessary approvals. The warrants are exercisable at any time for a tenure of 10 years from the date of issuance. For illustration, the group has assumed an exercise price of 30.0 sen per warrant, representing a premium of 7.45% to the five-day volume weighted average price of 27.92 sen up to 24 July, 2025. Upon full exercise of the warrants at that price, the group could potentially raise gross proceeds of RM265.8m which will be used for working capital purposes. The bonus issue, which is subject to approval from Bursa Securities, shareholders and any other relevant parties, is expected to be completed by end-2025. [The Edge Markets](#)
- **Eco-Shop's 4QFY25 net profit down 10.1% Y-o-Y amid rising expenses**
Eco-Shop Marketing Bhd's 4QFY2025 net profit — adjusted for one-off listing expenses — declined 10.1% Y-o-Y to RM57.0m from RM63.4m. The decrease was primarily due to a 65.1% Y-o-Y rise in selling, distribution and administrative expenses, which increased to RM155.4m, from RM94.45m. Quarterly revenue, however, rose 7.5% Y-o-Y to RM689.0m, from RM640.7m a year earlier, supported by the net addition of 22 new stores and the price adjustment implemented on 14 April, 2025. It declared an interim single-tier dividend of 1.0 sen per share, amounting to a total payout of RM57.5m, payable on 26 August, 2025. [The Edge Markets](#)

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