

BULLETIN TODAY

Tuesday | 1 July 2025

BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM-KLCI	1,532.96	4.80	0.31
Volume: Total (mil):	3,570.34	669.07	23.06
Total Value (RM' mil):	2,675.59	447.78	20.10
Gainers	531		
Losers	443		
Unchanged	510		

TRADE STATISTICS

Participation		Bought	Sold	Net
36.88	Institution	973	1,001	(28)
14.27	Retail	363	401	(38)
48.85	Foreign	1,340	1,274	66
100.00		2,676	2,676	0

FTSE-BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM 70	16,399.61	128.95	0.79
FBM 100	11,229.76	48.40	0.43
FBM Palm Oil - NC	11,947.79	47.12	0.40
FBM Smallcap	15,300.65	58.87	0.39
FBM Emas	11,447.77	48.97	0.43
FBM Fledgling	17,063.29	(15.84)	(0.09)

WORLD

Index	Closing	Pts Chg	% Chg
Dow Jones	44,095	276	0.63
Nasdaq	20,370	96	0.47
FTSE 100	8,761	(38)	(0.43)
Nikkei 225	40,487	337	0.84
Hang Seng	24,072	(212)	(0.87)
Korea Kospi	3,072	16	0.52
Singapore STI	3,964	(2)	(0.05)
Thailand SET	1,090	7	0.66
Jakarta	6,928	30	0.44
Shanghai	3,444	20	0.59
Shenzhen	2,075	22	1.09

KLCI FUTURES

Index	Closing	Pts Chg	% Chg	Volume
FBM-KLCI	1,532.96	4.80	0.31	215m
FKLI - Jun 25	1,534.00	2.50	0.16	2,452
FKLI - Jul 25	1,533.00	3.00	0.20	7,137
FKLI - Sep 25	1,513.00	3.50	0.23	321
FKLI - Dec 25	1,515.50	5.00	0.33	171

FOREX & COMMODITIES

	Closing	Pts Chg	% Chg
CPO Futures (Oct)	3,986.00	(25.00)	(0.62)
Brent (USD/b)	67.61	(0.16)	(0.24)
Gold (USD/Ounce)	3,303.14	28.81	0.88
USD/RM	4.2102	(0.0206)	(0.49)
SGD/RM	3.3015	(0.0173)	(0.52)
JPY/RM	2.9227	(0.0035)	(0.12)

HIGHLIGHTS

- The **Dow advanced 275.50 points** or 0.6% to **44,094.77** and the **Nasdaq climbed 96.27 points** or 0.5% to **20,369.73**
- China manufacturing sector continues to contract in June
- German inflation eases to 2.0% Y-o-Y in June
- UK GDP growth confirmed at 0.7% Q-o-Q in 1Q2025
- **Gamuda** clinches RM3.72b contract to build wharf and roads for Taiwan port
- **Genting Malaysia** submits bid for New York casino licence
- **Theta Edge** secures RM87.9m fibre optics contract
- **LFE Corp** secures contracts worth RM70.9m for Oasis Ara, Cyberjaya development
- **Reservoir Link** bags Petronas Carigali contract, boosting annual revenue by RM25.0m over four years
- **Shin Yang** acquires Kuching property to boost logistics capacity
- **Ni Hsin** to explore acquisition of Hy-Fresh poultry group
- **Sapura Energy** slips back into the red on Angola project challenges, higher operating expenses; secures Bursa nod for regularisation plan to exit PN17

THE SLANT

- The FBM KLCI extended its uptrend for a third session to end 1H2025 on a firmer note and recouped some more of the steep losses during the period. The extended gains were helped by calmer market conditions brought about by the recent easing of geopolitical and global trade concerns with most broader market shares also benefitting from the easing headwinds. As a result, market breadth remained positive that also saw a notable pickup in market activities with traded volumes rising to nearly 3.6b units yesterday.
- Near-term market conditions are likely to remain largely positive due to the improved market sentiments from the easing geopolitical and trade barriers, and this could still provide a leg up to the FBM KLCI to extend its gains. However, a significant relief rally has yet to emerge as most market players are still weighing the prospects of the Malaysian economy from the introduction of the SST and the adjustments to the electricity rates on the business environment. As such, there remains tentativeness as market players assess their impact on corporate earnings, and this may still limit the key index's upside potential ahead. With the upsides likely to remain modest, however, the key index could now target the 1,536-1,540 levels, before making an attempt at the 1,545 level. The supports remain at 1,528 points and the 1,520-1,523 levels respectively.
- The broader market shares could also be making up further ground amid the more placid equity market conditions, but their upsides could also be mild due to the limited availability of fresh market impetuses.

GLOBAL AND ECONOMIC UPDATE

- **U.S. stocks moved mostly higher over the course of the trading session on Monday, adding to the strong gains posted last week. With the continued upward move, the Nasdaq and the S&P 500 once again set new record closing highs. The Dow advanced 275.50 points or 0.6% to 44,094.77 and the Nasdaq climbed 96.27 points or 0.5% to 20,369.73. [RTT News](#)**
- **China manufacturing sector continues to contract in June**
China's manufacturing sector continued to shrink in June. The manufacturing PMI rose to 49.7, from 49.5 in May. Although the reading improved from May, it remained below the neutral 50.0 mark. Meanwhile, the non-manufacturing PMI advanced to 50.5, from 50.3 a month ago. The Services PMI, meanwhile, posted 50.1 in June. Meanwhile, sub-indicator for the construction activity advanced to 52.8. [RTT News](#)
- **German inflation eases to 2.0% Y-o-Y in June**
Germany's consumer price inflation moderated unexpectedly in June to the lowest level in eight months. Consumer price inflation slowed to 2.0% Y-o-Y in June, from May's stable rate of 2.1% Y-o-Y. Meanwhile, economists had expected inflation to rise to 2.2% Y-o-Y. A similar increase was last seen in October 2024. Further, inflation has now come in line with the European Central Bank's target. On a monthly basis, the consumer price index remained flat in June, following a 0.1% rise in May. Prices were expected to rise by 0.2% M-o-M. [RTT News](#)
- **UK GDP growth confirmed at 0.7% Q-o-Q in 1Q2025**
The UK economy expanded at a stronger pace in 1Q2025, as previously estimated, on robust services and industrial production. Real GDP grew 0.7% Q-o-Q, unrevised from the first estimate. This followed 0.1% Q-o-Q expansion in 4Q2024 and marked the fastest growth since 1Q2024. On a yearly basis, the economy expanded 1.3% in 1Q2025, which was unrevised from the initial estimate. [RTT News](#)

CORPORATE NEWS

- **Gamuda clinches RM3.72b contract to build wharf and roads for Taiwan port**
Gamuda Bhd has won a contract to build a wharf and connecting roads for the Kaohsiung Port Intercontinental LNG Terminal project in Taiwan, valued at RM3.72b. The state-owned port authority Taiwan International Ports Corp Ltd awarded the contract to a joint venture company owned 70% by Gamuda and 30% by Taiwan-based Dong Pi Co Ltd. The project involves the construction of 2.19km of seawall, 1.2km of connecting bridge, a 729m wharf, several marine platforms and caisson docks, including a berthing dock, mooring dock, service platform and vehicle access platforms. Work is expected to be completed within five years. The project aims to establish a complete and secure process for offshore unloading and onshore receiving of LNG and to ensure the efficient import, storage and regasification of LNG for delivery to Dalin and surrounding users. This is the group's ninth project win in Taiwan. [The Edge Markets](#)
- **Genting Malaysia submits bid for New York casino licence**
Genting Malaysia Bhd announced that a formal bid has been submitted for a casino licence in New York as part of a US\$5.5b (RM23.19b) resort development in Queens. The bid was submitted on 27 June, 2025 in response to the New York State Gaming Commission's request for applications for up to three commercial casinos in downstate New York, where its Resorts World New York City is located. A decision is expected by 1 December, 2025 followed by the issuance of licences by 31 December, 2025. [The Edge Markets](#)

- **Theta Edge secures RM87.9m fibre optics contract**
Theta Edge Bhd has secured a contract worth RM87.9m for the construction of fibre optic infrastructure along **Petronas Gas Bhd**'s pipeline right of way in Terengganu. The contract was awarded to the group, in consortium with Harta Unity Sdn Bhd, by PG Linkaranfiber Sdn Bhd. The contract is for the procurement, construction and commissioning of fibre optic infrastructure along Petronas Gas's pipeline right of way under the Silica Project – Package A (Northern). The contract, which is based on a non-escalating, all-inclusive fixed lump sum, commenced on 25 June, 2025. The project involves a complete turnkey scope, including the supply of manpower, materials and equipment, as well as obtaining relevant permits for work on existing PG Linkaranfiber facilities. [The Edge Markets](#)

- **LFE Corp secures contracts worth RM70.9m for Oasis Ara, Cyberjaya development**

LFE Corp Bhd has secured four contracts worth a combined RM70.9m, covering construction and material supply works across two development projects in Selangor. The first contract, worth RM30.5m, was awarded by SD Ara Damansara Development for alteration, underpinning and structural strengthening works at the proposed Oasis Ara development in Ara Damansara. The contract represents a recurrent related party transaction as LFE Corp's executive chairman and substantial shareholder, Chuah Chong Ewe, is also a director and shareholder of SD Ara Damansara Development. The works commenced on 30 June, 2025 and are scheduled for completion by 29 March, 2027. The group also accepted a RM32.5m contract from SD Ara Damansara Development for the supply of materials for the same Oasis Ara project. The scope includes the design and build of underpinning and structural strengthening works, and the demolition and reconstruction of a ramp and associated works.

In addition, the group also secured two more contracts from Puncak Concept Sdn Bhd for a development at Persiaran Sepang, Cyber 10, Cyberjaya. The group was awarded a RM3.1m contract for the execution and completion of earthworks and retaining walls, including precast concrete piles. The contract period is nine months to 29 March, 2026. Meanwhile, it also accepted a RM4.8m contract from the same developer for the supply of materials for the same scope of work. Both contracts are also classified as recurrent related party transactions. [The Edge Markets](#)

- **Reservoir Link bags Petronas Carigali contract, boosting annual revenue by RM25.0m over four years**

Reservoir Link Energy Bhd has secured a work order from Petronas Carigali Sdn Bhd for the provision of annulus wash and cement assurance (AWCA) services. The contract will be valid for a period of four years starting from 26 May, 2025. The contract is expected to generate up to RM25.0m annually, which collectively amounts to an estimated RM100.0m in contract value. Under the contract, the group will provide AWCA services, which include creating circulation tunnels or windows, removing defective cement from single or dual annulus (casing) and placing new cement through the created openings. With this latest award, the group has announced three contract wins year-to-date. [The Edge Markets](#)

- **Shin Yang acquires Kuching property to boost logistics capacity**
Shin Yang Group Bhd has proposed the acquisition of 1.95 ha. of leasehold land together with a warehouse building in Kuching to support its expansion in logistics services. It is buying from Forescom Plywood Sdn Bhd for RM12.1m. The transaction is classified as a related party transaction, given overlapping interests among key shareholders and directors in Shin Yang and Forescom Plywood. The acquisition aims to enhance its warehouse and logistics capabilities, facilitating future expansions on owned land. It will also reduce rental dependency and related party transactions by owning rather than leasing the property from Forescom Plywood. The purchase consideration is funded fully from internally generated funds. [The Edge Markets](#)
- **Ni Hsin to explore acquisition of Hy-Fresh poultry group**
Ni Hsin Group Bhd signed a heads of agreement (HOA) with the intention to acquire Hy-Fresh Group, one of Malaysia's largest fully integrated halal-certified poultry businesses. The HOA was signed with Datuk Seri Pua Tian Siong, who is the ultimate controlling shareholder and beneficial owner of Hy-Fresh Group. The agreement will allow both parties to negotiate exclusively within 90 days, or longer if required, to finalise a definitive agreement. The purchase consideration for the proposed acquisitions will be satisfied through a combination of cash and the issuance of new Ni Hsin shares at an indicative price of 12.0 sen each, with the final value and payment structure to be determined after due diligence and further negotiations. Hy-Fresh Group's operations cover feed milling, breeder and broiler farms, hatcheries, layer farms, processing plants, cold storage and distribution across Malaysia and Singapore. [The Edge Markets](#)
- **Sapura Energy slips back into the red on Angola project challenges, higher operating expenses; secures Bursa nod for regularisation plan to exit PN17**
Sapura Energy Bhd reported a net loss of RM478.0m for 1QFY26, compared to a net profit of RM82.1m a year earlier. The challenges in its engineering and construction (E&C) project in Angola, coupled with higher operating expenses, have pushed the group back into the red in its latest quarter. The operating loss increased to RM444.3m, driven by higher costs from ongoing E&C projects. Quarterly revenue also fell 31.9% Y-o-Y to RM801.4m, from RM1.18b in 1QFY25, mainly due to the challenging E&C project in Angola which contributed to lower revenue from the E&C segment as well as lower activity levels across the operations and maintenance (O&M) and drilling segments due to project completions and seasonal factors. Its RM7.9b order book provides revenue visibility, further supported by an additional RM4.8b, representing the group's 50% share of the non-consolidated order book held by its joint ventures and associates.

Meanwhile, the group has received approval from Bursa Malaysia for its proposed regularisation plan, paving the way for the group to exit Practice Note 17 (PN17) status. The approval, granted on 30 June, 2025, covers key components of the regularisation plan, namely a capital reconstruction, debt restructuring, fundraising exercise and an exemption from undertaking a mandatory general offer. [The Edge Markets](#)

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