

BULLETIN TODAY

Monday | 30 June 2025

BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM-KLCI	1,528.16	8.37	0.55
Volume: Total (mil):	2,901.27	(248.40)	(7.89)
Total Value (RM' mil):	2,227.81	(37.99)	(1.68)
Gainers	509		
Losers	409		
Unchanged	494		

TRADE STATISTICS

Participation		Bought	Sold	Net
45.89	Institution	988	1,056	(68)
16.73	Retail	335	411	(76)
37.38	Foreign	905	761	144
100.00		2,228	2,228	0

FTSE-BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM 70	16,270.66	40.56	0.25
FBM 100	11,181.36	52.96	0.48
FBM Palm Oil - NC	11,900.67	203.47	1.74
FBM Smallcap	15,241.78	38.83	0.26
FBM Emas	11,398.80	52.24	0.46
FBM Fledgling	17,079.13	20.79	0.12

WORLD

Index	Closing	Pts Chg	% Chg
Dow Jones	43,819	432	1.00
Nasdaq	20,273	106	0.52
FTSE 100	8,799	63	0.72
Nikkei 225	40,151	566	1.43
Hang Seng	24,284	(41)	(0.17)
Korea Kospi	3,056	(24)	(0.77)
Singapore STI	3,966	28	0.70
Thailand SET	1,082	(24)	(2.20)
Jakarta	6,897	65	0.96
Shanghai	3,424	(24)	(0.70)
Shenzhen	2,053	8	0.38

KLCI FUTURES

Index	Closing	Pts Chg	% Chg	Volume
FBM-KLCI	1,528.16	8.37	0.55	181m
FKLI - Jun 25	1,531.50	9.50	0.62	12,814
FKLI - Jul 25	1,530.00	13.50	0.89	12,702
FKLI - Sep 25	1,509.50	11.50	0.77	285
FKLI - Dec 25	1,510.50	13.50	0.90	45

FOREX & COMMODITIES

	Closing	Pts Chg	% Chg
CPO Futures (Sep)	4,011.00	46.00	1.16
Brent (USD/b)	67.77	0.04	0.06
Gold (USD/Ounce)	3,274.33	(53.59)	(1.61)
USD/RM	4.2308	(0.0057)	(0.13)
SGD/RM	3.3188	(0.0030)	(0.09)
JPY/RM	2.9262	(0.0055)	(0.19)

HIGHLIGHTS

- The **Dow jumped 432.43 points** or 1.0% to **43,819.27**, while the **Nasdaq climbed 105.55 points** or 0.5% to **20,273.46**
- DOSM: Malaysia's producer price index down 3.6% Y-o-Y in May
- U.S. consumer prices inch up in line with expectations in May, but core price growth exceeds estimates
- U.S. consumer sentiment improves slightly more than previously expected in June
- China industrial profits fall in May
- Mulpha** to receive RM933.7m from sale of interest in Australia's Aveo Group
- Destini** unit secures RM71.0m maintenance, repair and overhaul contract for KTM's electric trains
- Sunway** buys 99.6 ac. in Kuang for RM65.1m to expand industrial park
- Jati Tinggi** wins RM54.2m cable installation job
- Eduspec** wins RM40.0m 5G-enabling products testing job from **EG Industries**; exits gaming business
- Yong Tai** buys Sabah property developer for RM15.0m
- SumiSaujana** wins five-year job from Sarawak Shell for deepwater gas project in Bintulu
- SCIB** plans 1-for-1 rights issue with warrants, share capital reduction
- Top Glove's** 3QFY25 net profit down 31.4% Y-o-Y amid surge in expenses; asset sales help cushion decline
- United Malacca** declares 13.0 sen dividends after posting record FY25 revenue

THE SLANT

- Malaysian equities continued to gain ground amid the easing geopolitical concerns in the Middle East, allowing for firmer 1H2025 window dressing activities for a second day and to end last week at its highest level in more than two weeks. The positivity was also seen among the broader market shares with technology related stocks emerging as the biggest winners. As a result, market breadth remained in the positive side, but volumes were lower last Thursday as it slipped below 3.0b units.
- With global equities also undergoing a relief rally from the easing Middle East conflict, coupled with reports that the U.S and China agreeing to a trade deal, the positivity could also permeate to Bursa Malaysia and allow for the upsides to sustain into the last trading of June. This should allow the key index to sustain it uptrend as the improved market sentiments will allow the key index to recoup more of the losses it sustained since the start of the year that was brought about by the U.S.' tariffs and the rising geopolitical issues. Notwithstanding the improved near-term sentiments, there upsides could still be measured due to the relative lack of market interest as many market players are still adopting a cautious stance due to the lack of significant leads. Therefore, the upsides may still be measured with the key index to target 1,530-1,535 levels for the time being, before pushing towards the 1,541 level. On the downside, the supports are at 1,520-1,523 levels, followed by the 1,515 level.
- We also see the lower liners sustaining their upsides into the final trading day of 1H2025, helped by the improved market sentiments that would still encourage bouts of bargain hunting.

GLOBAL AND ECONOMIC UPDATE

- After moving sharply higher early in the session, U.S. stocks saw considerable volatility over the course of the trading day on Friday. The major averages showed wild swings as the day progressed, but the S&P 500 and the Nasdaq still managed to end the day at new record closing highs. The Dow jumped 432.43 points or 1.0% to 43,819.27, while the Nasdaq climbed 105.55 points or 0.5% to 20,273.46. [RTT News](#)
- **DOSM: Malaysia's producer price index down 3.6% Y-o-Y in May**
Malaysia's producer price index (PPI) declined by 3.6% Y-o-Y in May following a 3.4% Y-o-Y decrease in April as all sectors recorded Y-o-Y declines, except for agriculture, forestry and fishing. The mining sector continued to record a double-digit decline, down 15.0% Y-o-Y in May (April: -17.8% Y-o-Y) due to significant decreases in the indices of crude petroleum extraction and natural gas extraction. On a M-o-M basis, the PPI went down by 1.1% in May, compared with a 1.0% decrease in April. [The Edge Markets](#)
- **U.S. consumer prices inch up in line with expectations in May, but core price growth exceeds estimates**
U.S. consumer prices crept up in line with expectations in May, but core consumer prices rose slightly more-than-expected. The personal consumption expenditures (PCE) price index inched up by 0.1% M-o-M in May, matching the uptick seen in April as well as economist estimates. On a yearly basis, the PCE price index accelerated to 2.3% in May, from 2.2% in April, which also matched expectations. Meanwhile, the core PCE price index rose by 0.2% M-o-M in May after inching up by 0.1% M-o-M in April. Economists had expected another 0.1% M-o-M uptick. Y-o-Y, the core PCE price index also increased 2.7% in May, from an upwardly revised 2.6% in April. Economists had expected the core PCE price index to tick up by 2.6%. [RTT News](#)
- **U.S. consumer sentiment improves slightly more than previously expected in June**
U.S. consumer sentiment improved by slightly more than previously estimated in June. The consumer sentiment index for June was upwardly revised to 60.7, from a preliminary reading of 60.5. Economists had expected the consumer sentiment index to be unrevised from the preliminary reading, which was already up sharply from 52.2 in May. The sharp monthly increase by the headline index came as the index of consumer expectations surged to 58.1 in June, from 47.9 in May, while the current economic conditions index jumped to 64.8 in May, from 58.9 in June. [RTT News](#)
- **China industrial profits fall in May**
China industrial profits declined by 9.1% Y-o-Y in May as tariff tensions dampened activities. In the January to May period, industrial profits declined 1.1% from the same period last year. [RTT News](#)

CORPORATE NEWS

- **Mulpha to receive RM933.7m from sale of interest in Australia's Aveo Group**
Mulpha International Bhd will get A\$339.3m (RM933.7m) from its 15.2% stake in Australian retirement operator Aveo Group, which it had to sell under a tag-along arrangement. The sale values Aveo, which runs retirement villages with over 10,000 units in top suburbs along Australia's east coast, at A\$3.85b. The group expects a 63.3% return, gaining about A\$117.6m (RM323.6m) from the sale. The group will use 35% (RM330.2m) of the proceeds to repay bank borrowings, while the remaining 65% (RM603.5m) will be used for working capital. [The Edge Markets](#)

- **Destini unit secures RM71.0m maintenance, repair and overhaul contract for KTM's electric trains**
Destini Bhd announced that its 70%-owned subsidiary, M Rail Technics Sdn Bhd, has been awarded a RM71.0m contract by the Ministry of Transport. The contract is for maintenance, repair and overhaul (MRO) services for nine electric train sets. The agreement covers Level 3 MRO for the Class 93/2 electric train sets, which are currently operated by Keretapi Tanah Melayu Bhd (KTMB). This 24-month engagement, which is set to run from July 2025 to June 2027, covers train sets that are in service and have reached the 850,000km threshold. M Rail Technics had previously secured Level 4 MRO works for ten Class 93/2 electric train sets in 2022. [The Edge Markets](#)
- **Sunway buys 99.6 ac. in Kuang for RM65.1m to expand industrial park**
Sunway Bhd's property arm has entered into a sale and purchase agreement through joint-venture subsidiary Sunway Rawang City Sdn Bhd to acquire approximately 99.6 ac. of freehold land in Kuang, Selangor, for RM65.1m. The site is adjacent to the group's 245-ac. industrial land, which was earmarked in August 2023 for a managed industrial park. The acquisition will expand the scale of the planned development and is expected to raise its gross development value by at least RM700.0m. The planned park is set to integrate factories, warehouses and commercial spaces with infrastructure supported by smart technologies and sustainable design. [The Edge Markets](#)
- **Jati Tinggi wins RM54.2m cable installation job**
Jati Tinggi Group Bhd announced that it has secured a RM54.2m contract for cable installation work at a substation in Taman Melawati. The scope of work includes the supply and installation of power cables and fibre optic cables, as well as jointing, termination, testing, commissioning and all ancillary works. The 22-month contract was awarded by Worktime Engineering Sdn Bhd. With this latest contract win, the group has secured a total of RM173.3m in new projects since December 2024. [The Edge Markets](#)
- **Eduspec wins RM40.0m 5G-enabling products testing job from EG Industries; exits gaming business**
Eduspec Holdings Bhd has secured a RM40.0m contract from **EG Industries Bhd's** subsidiary, SMT Technologies Sdn Bhd to test 5G optical modules and related products. The group will carry out tests on items like 5G circuit boards, WiFi routers and wireless access devices. The one-year deal started on 1 April, 2025. Separately, the group is selling its 20% stake in gaming associate Get Success Sdn Bhd (GSSB) for RM1.4m, resulting in a RM4.6m loss. The group had invested RM6.0m in GSSB. The sale is aimed at improving financial planning and supporting other business needs. Proceeds will be used as working capital within three months after the sale, expected to complete by 3Q2025. [The Edge Markets](#)
- **Yong Tai buys Sabah property developer for RM15.0m**
Yong Tai Bhd is acquiring Sabah-based property developer, Sumberjaya Builders Sdn Bhd for RM15.0m as it aims to tap into development opportunities in Lahad Datu and Tawau. Sumberjaya has entered into two separate joint development agreements with landowners for 12.0 ac. in Lahad Datu and 15.3 ac. in Tawau. Under the agreements, the landowners will receive their entitlement in the form of property units upon project completion. Both land parcels are strategically located within mixed-use developments comprising residential and commercial properties with existing infrastructure, road access and public amenities. Given the short development cycle of 3-5 years, the additional revenue from these projects is expected to enhance its profitability and improve shareholder returns. The preliminary feasibility study estimates that the Lahad Datu project and Tawau project will generate development profits of about RM10.8m and RM29.8m respectively. [The Edge Markets](#)

▪ **SumiSaujana wins five-year job from Sarawak Shell for deepwater gas project in Bintulu**

SumiSaujana Group Bhd has received a work order from Sarawak Shell Bhd for the provision of specialised chemicals and associated services. The group accepted the letter of award for services related to the Rosmari & Marjoram deepwater project in Bintulu, Sarawak. The Rosmari & Marjoram project is a deepwater sour gas development to be operated by Sarawak Shell with key partners including Petronas Carigali Sdn Bhd, France's TotalEnergies SE and E&P Venture Malaysia Sdn Bhd. The large-scale project involves the construction of a deepwater subsea facility, a remotely operated offshore platform and an onshore gas plant. Under the contract, the group will deliver a comprehensive solution package that includes the supply of specialty chemicals, manpower, logistics and technical support. The contract spans five years, though the value of the deal was not disclosed. [The Edge Markets](#)

▪ **SCIB plans 1-for-1 rights issue with warrants, share capital reduction**

Sarawak Consolidated Industries Bhd (SCIB) has proposed a rights issue to raise up to RM53.5m and a share capital reduction to offset RM110.0m in accumulated losses. The rights shares will be offered at 7.0 sen each on the basis of 1 new share together with 1 warrant-for-every 1 existing share held. It involves a maximum of 763.6m rights shares and a similar number of warrants. The group's executive chairman and major shareholder Datuk Chong Loong Men has committed to subscribing to 143.0m rights shares, amounting to RM10.0m. The proceeds of the rights issue will be used to fund the construction of a new factory, acquire factory machinery and repay bank borrowings.

As for the RM110.0m share capital reduction, this will allow the group to rationalise its financial position by reducing its accumulated losses via the cancellation part of its issued share capital. The group recorded accumulated losses of RM77.0m for FY25. Following the capital reduction, the group will have retained earnings of RM33.0m. [The Edge Markets](#)

▪ **Top Glove's 3QFY25 net profit down 31.4% Y-o-Y amid surge in expenses; asset sales help cushion decline**

Top Glove Corporation Bhd's net profit fell 31.4% Y-o-Y to RM34.4m in 3QFY25, from RM50.7m a year earlier, as a surge in expenses nearly wiped out revenue growth. The results during the quarter were also inflated by gains on disposal of property, plant and equipment totalling RM29.7m. Quarterly revenue grew 30.0% Y-o-Y to RM830.3m, but operating profit was merely RM8.3m due to a surge in direct cost and expenses. No dividend was declared for the quarter. [The Edge Markets](#)

▪ **United Malacca declares 13.0 sen dividends after posting record FY25 revenue**

United Malacca Bhd's net profit nearly doubled Y-o-Y to RM97.0m in FY25, from RM50.4m in the previous year, driven by higher crude palm oil (CPO) and palm kernel prices in both Malaysia and Indonesia. The improved earnings were also supported by lower production costs in Malaysia and higher fresh fruit bunch (FFB) production in Indonesia. Higher plantation revenue from both Malaysia and Indonesia also lifted the group's full-year revenue by 19.4% Y-o-Y to a record RM711.2m, up from RM595.6m in FY24. The group declared a second interim dividend of 7.0 sen and a special dividend of 6.0 sen after posting a record-high full-year revenue, to be paid on 7 August, 2025. This brings total dividend for FY25 to 13.0 sen, compared with 12.0 sen in the previous year and this is its highest payout since FY17. [The Edge Markets](#)

Table 1: Entitlements (30/06/2025 – 07/07/2025)

Stock Code	Stock Name	Entitlements	Description	Ex-Date	Lodgement Date	Payment/Cessation Date
5126	SARAWAK OIL PALMS BHD	Final	0.04	30/06/2025	01/07/2025	18/07/2025
0151	KELINGTON GROUP BHD	1st Interim	0.025	30/06/2025	01/07/2025	10/07/2025
5330	TMK CHEMICAL BHD	Final	0.035	30/06/2025	01/07/2025	11/07/2025
5325	WELL CHIP GROUP BHD	1st & Final	0.04	30/06/2025	01/07/2025	11/07/2025
7501	HARN LEN CORPORATION BHD	Special Cash	0.03	30/06/2025	01/07/2025	15/07/2025
5171	KIHLUN CORPORATION BHD	Final	0.02	30/06/2025	01/07/2025	24/07/2025
0304	FARM PRICE HOLDINGS BHD	Bonus - Warrants	1:2	30/06/2025	01/07/2025	-
5297	TUJU SETIA BHD	Final	0.003	30/06/2025	01/07/2025	15/07/2025
2836	CARLSBERG BREWERY MALAYSIA BHD	1st Interim	0.23	01/07/2025	02/07/2025	28/07/2025
1163	ALLIANZ MALAYSIA BHD	Final	0.63	01/07/2025	02/07/2025	16/07/2025
5315	SKYWORLD DEVELOPMENT BHD	Final	0.006	01/07/2025	02/07/2025	15/07/2025
5115	ALAM MARITIM RESOURCES BHD	Share Consolidation	10:1	01/07/2025	02/07/2025	-
7081	PHARMANIAGA BHD	Rights Issue	12:5	01/07/2025	02/07/2025	-
5139	AEON CREDIT SERVICE (M) BHD	Final	0.145	02/07/2025	03/07/2025	24/07/2025
5908	DKSH HOLDINGS MALAYSIA BHD	Final	0.19	02/07/2025	03/07/2025	31/07/2025
9199	LYSAGHT GALVANIZED STEEL BHD	Final	0.07	02/07/2025	03/07/2025	17/07/2025
6521	SURIA CAPITAL HOLDINGS BHD	Final	0.015	03/07/2025	04/07/2025	24/07/2025
4731	SCIENTEX BHD	Interim	0.06	07/07/2025	08/07/2025	18/07/2025
0296	HE GROUP BHD	Final	0.0045	07/07/2025	08/07/2025	22/07/2025

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