

BULLETIN TODAY

Tuesday | 24 June 2025

BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM-KLCI	1,516.61	13.87	0.92
Volume: Total (mil):	3,094.17	485.83	18.63
Total Value (RM' mil):	1,912.52	(1,464.78)	(43.37)
Gainers	274		
Losers	697		
Unchanged	490		

TRADE STATISTICS

Participation	Bought	Sold	Net
40.74 Institution	837	722	115
19.40 Retail	346	396	(50)
39.86 Foreign	730	795	(65)
100.00	1,913	1,913	0

FTSE-BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM 70	16,072.09	(45.66)	(0.28)
FBM 100	11,083.90	68.45	0.62
FBM Palm Oil - NC	11,705.81	42.57	0.36
FBM Smallcap	14,912.82	(90.06)	(0.60)
FBM Emas	11,289.18	60.19	0.54
FBM Fledgling	16,991.28	(131.34)	(0.77)

WORLD

Index	Closing	Pts Chg	% Chg
Dow Jones	42,582	375	0.89
Nasdaq	19,631	184	0.94
FTSE 100	8,758	(17)	(0.19)
Nikkei 225	38,354	(49)	(0.13)
Hang Seng	23,689	159	0.67
Korea Kospi	3,014	(7)	(0.24)
Singapore STI	3,879	(4)	(0.11)
Thailand SET	1,063	(5)	(0.45)
Jakarta	6,787	(120)	(1.74)
Shanghai	3,382	22	0.65
Shenzhen	1,988	19	0.95

KLCI FUTURES

Index	Closing	Pts Chg	% Chg	Volume
FBM-KLCI	1,516.61	13.87	0.92	405m
FKLI - Jun 25	1,508.50	12.50	0.84	10,512
FKLI - Jul 25	1,506.00	12.00	0.80	6,140
FKLI - Sep 25	1,486.00	11.00	0.75	299
FKLI - Dec 25	1,490.00	10.00	0.68	69

FOREX & COMMODITIES

	Closing	Pts Chg	% Chg
CPO Futures (Sep)	4,126.00	8.00	0.19
Brent (USD/b)	71.48	(5.53)	(7.18)
Gold (USD/Ounce)	3,368.48	0.09	0.00
USD/RM	4.2925	0.0390	0.92
SGD/RM	3.3213	0.0101	0.31
JPY/RM	2.9386	0.0269	0.92

HIGHLIGHTS

- The **Dow jumped 374.96 points** or 0.89% to finish at **42,581.78**, while the **Nasdaq rallied 183.56 points** or 0.94% to close at **19,630.97**
- Eurozone private sector expands for sixth straight month in June
- Japan private sector expands most in 4 months in June
- Cuckoo Malaysia** teams up with Samsung for smart home solutions ahead of IPO
- Enra Group** secures RM136.6m contract to supply storage tanker solution
- Willowglen** bags RM15.3m contract from Singapore's SP Power Assets
- Hiap Huat** acquires Terengganu property assets for RM9.5m
- MyNews** posts 31.6% Y-o-Y rise in 2QFY25 net profit, expects to boost store count to 700 by October
- Magni-Tech's** 4QFY25 net profit declines 18.1% Y-o-Y

THE SLANT

- The FBM KLCI started the week on a firm note, recovering strongly from a weak start to the day to register solid gains on renewed buying on selective index linked constituents that also sent the key index above the 1,510 level. The gains also allowed FBM KLCI to buck the regional indices' mostly soft showing due to the heightened geopolitical conflicts in the Middle East. Nevertheless, the broader market was a sea of red with total losers beating gainers nearly on a 3-to-1 ratio and traded volumes rising to 3.1b units.
- Despite the FBM KLCI casting aside the concerns over the escalating Middle East conflict yesterday, we continue to see cautiousness in its near-term market outlook due to the prevailing uncertainties that is likely to keep overall sentiments in check with market conditions to also stay fluid. Nevertheless, with the key index finishing in a better stead yesterday, it provides some breathing room for investors from the ongoing market uncertainties. At the same time, there has been a slight easing of the selling pressure from foreign funds and this is permitting the key index to find support at the 1,500 level and to also potentially build up a firmer base. Consequently, the FBM KLCI may continue to build up a base to fortify its position above the 1,500 level, casting aside the lingering geopolitical and economic concerns. The slight upside bias could also remain for now with the key index potentially targeting 1,520 points and 1,528 points ahead. On the downside, the supports are at 1,512 points and 1,507 points respectively.
- The lower liners may stage a mild rebound as market sentiments could be helped by the limited damage and casualties in the ongoing Middle East. At the same time, there is hope that a ceasefire could be reached and this could be a prelude to some measure of market calmness.

GLOBAL AND ECONOMIC UPDATE

- After some early indecision, investors rallied late in the day to push Wall Street higher on Monday. The major averages opened lower and hugged the unchanged line for much of the day as investors waited for Iran's response to the weekend U.S. air strikes on its nuclear sites. The Dow jumped 374.96 points or 0.89% to finish at 42,581.78, while the Nasdaq rallied 183.56 points or 0.94% to close at 19,630.97. [RTT News](#)
- **Eurozone private sector expands for sixth straight month in June**
The euro area private sector expanded for the sixth straight month in June as sustained increases in manufacturing output coincided with a stabilisation of services activity. The flash HCOB composite output index remained unchanged at 50.2 in June. The index posted above the 50.0 no change mark for the sixth consecutive month but the pace of growth was marginal. Overall growth was again centred on the manufacturing sector, where production grew for the fourth month in a row. Meanwhile, services business activity stagnated in June. The manufacturing PMI registered 49.4, unchanged from May. The score was forecast to rise to 49.6. The services PMI rose to the threshold 50.0 mark, as expected, from 49.7 a month ago. [RTT News](#)
- **Japan private sector expands most in 4 months in June**
Japan's private sector grew the most in four months in June as manufacturing activity returned to growth amid stronger increase in services activity. The au Jibun Bank flash composite output index posted 51.4 in June, up from 50.2 in May. The manufacturing PMI also climbed to 50.4, from 49.4 in May. The index signalled the first improvement since May 2024. The reading was also well above the forecast of 49.5. The services PMI advanced to 51.5, from 51.0 in the previous month. Although the index signalled moderate growth, the current period of expansion was extended to three months. [RTT News](#)

CORPORATE NEWS

- **Cuckoo Malaysia teams up with Samsung for smart home solutions ahead of IPO**
Cuckoo International (MAL) Bhd announced a strategic collaboration with Samsung Malaysia Electronics (SME) Sdn Bhd to launch a new generation of smart home solutions in Malaysia. The group will leverage Samsung's technological expertise to broaden and enhance its wellness ecosystem to provide a more holistic and integrated suite of smart, connected and AI-driven home products designed for modern lifestyles. The initiative, branded the Cuckoo Smart Healthy Home Co-Created Programme with Samsung, integrates Cuckoo's wellness solutions with Samsung's smart home technologies. Through the programme, the group plans to introduce its first Smart Healthy Home solutions, which will include smartphones, smart televisions, refrigerators, washing machines and AirDressers — a wardrobe appliance that steams and sanitises clothing — with the official launch and sales expected to begin on 1 July, 2025. [The Edge Markets](#)
- **Enra Group secures RM136.6m contract to supply storage tanker solution**
Enra Group Bhd, through its subsidiary Hexagon Energy Logistics Sdn Bhd, has signed a US\$32.1m (RM136.6m) deal with SIP JDA Sdn Bhd to provide a storage tanker for Carigali-PTTEPI's oil and gas operations at the Malaysia-Thailand Joint Development Area (MTJDA). The 12-month subcontract will run from 1 October, 2025 to 30 September, 2026. [The Edge Markets](#)
- **Willowglen bags RM15.3m contract from Singapore's SP Power Assets**
Willowglen MSC Bhd was awarded a RM15.3m contract for the maintenance of partial discharge systems by Singapore's SP Power Assets Ltd. The agreement, which spans nearly five years, started on 23 June, 2025 and will conclude on 31 May, 2030. [The Edge Markets](#)

- **Hiap Huat acquires Terengganu property assets for RM9.5m**
Hiap Huat Holdings Bhd is buying a 20k sq. m. industrial land and assets in Kemaman, Terengganu for RM9.5m. A sale and purchase agreement has been signed with Paka Petroleum for the proposed acquisition. The leasehold land, including plant and machinery, is expected to be used for the operation of an integrated low pressure system production and maintenance enterprise, as well as for cleaning and testing of oil wells, as well as for constructing related buildings. The proposed acquisition would expand its customer base to include those serviced by the current assets owner, Paka Petroleum Sdn Bhd that is in receivership. This ready-to-use setup offers substantial time savings and efficiency benefits, compared to the alternative of establishing a new facility from the ground up. The asset's proximity to its existing customers in Paka, Terengganu, will also significantly improve response times and enable the provision of higher quality services. Further, the acquisition includes licences approved for handling new types of hazardous waste, which the group currently does not possess, noting that the expansion of capabilities is anticipated to open new avenues for business and generate a new stream of income. This proposed acquisition will be funded by a combination of internally generated funds and bank borrowings.
[The Edge Markets](#)
- **MyNews posts 31.6% Y-o-Y rise in 2QFY25 net profit, expects to boost store count to 700 by October**
MyNews Holdings Bhd's net profit rose 31.6% Y-o-Y to RM2.3m in 2QFY25, from RM1.7m a year earlier, boosted by the new outlets, coupled with higher in-store sales and improved product mix. Quarterly revenue also increased 5.1% Y-o-Y to RM202.6m, from RM192.8m. It declared an interim dividend of 0.5 sen per share, totalling RM3.8m. The group is confident of achieving its 700-outlet target within FY25. The group currently has 676 outlets, including 38 that opened in 2QFY25. [The Edge Markets](#)
- **Magni-Tech's 4QFY25 net profit declines 18.1% Y-o-Y**
Magni-Tech Industries Bhd's net profit fell 18.1% Y-o-Y to RM28.3m in 4QFY25, from RM34.5m a year earlier, mainly due to lower revenue from both the garment and packaging segments. The bottom line was further impacted by a foreign exchange swing, shifting to a loss of RM2.4m, from a gain of RM2.9m in the same quarter last year, along with a RM650k reduction in dividend income, a RM552k provision for compensation to a former managing director of a subsidiary as well as higher material costs for corrugated packaging products. Quarterly revenue declined 3.1% Y-o-Y to RM326.4m, from RM336.9m, mainly due to lower sales orders across both segments. The group declared a fourth interim dividend of 3.0 sen per share, down from 3.3 sen per share a year ago. This brings its total dividend for FY25 to 34.8 sen per share — the highest in the past decade — compared with 23.0 sen in FY24. [The Edge Markets](#)

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