

BULLETIN TODAY

Thursday | 19 June 2025

BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM-KLCI	1,511.95	0.31	0.02
Volume: Total (mil):	2,429.40	(603.13)	(19.89)
Total Value (RM' mil):	1,798.43	(130.71)	(6.78)
Gainers	361		
Losers	488		
Unchanged	506		

TRADE STATISTICS

Participation	Bought	Sold	Net
43.40 Institution	829	732	97
16.77 Retail	288	315	(27)
39.83 Foreign	682	751	(70)
100.00	1,799	1,799	0

FTSE-BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM 70	16,200.79	(22.21)	(0.14)
FBM 100	11,080.10	(2.44)	(0.02)
FBM Palm Oil - NC	11,696.47	(21.48)	(0.18)
FBM Smallcap	15,197.23	12.30	0.08
FBM Emas	11,301.81	(1.47)	(0.01)
FBM Fledgling	17,264.72	(11.34)	(0.07)

WORLD

Index	Closing	Pts Chg	% Chg
Dow Jones	42,172	(44)	(0.10)
Nasdaq	19,546	25	0.13
FTSE 100	8,843	9	0.11
Nikkei 225	38,885	348	0.90
Hang Seng	23,711	(270)	(1.12)
Korea Kospi	2,972	22	0.74
Singapore STI	3,921	(10)	(0.25)
Thailand SET	1,095	(19)	(1.71)
Jakarta	7,108	(48)	(0.67)
Shanghai	3,389	1	0.04
Shenzhen	2,011	1	0.03

KLCI FUTURES

Index	Closing	Pts Chg	% Chg	Volume
FBM-KLCI	1,511.95	0.31	0.02	148m
FKLI - Jun 25	1,510.00	2.00	0.13	4,097
FKLI - Jul 25	1,507.50	2.50	0.17	265
FKLI - Sep 25	1,490.00	2.50	0.17	33
FKLI - Dec 25	1,494.00	1.00	0.07	15

FOREX & COMMODITIES

	Closing	Pts Chg	% Chg
CPO Futures (Sep)	4,100.00	36.00	0.89
Brent (USD/b)	76.70	0.25	0.33
Gold (USD/Ounce)	3,369.38	(18.73)	(0.55)
USD/RM	4.2515	0.0072	0.17
SGD/RM	3.3095	(0.0007)	(0.02)
JPY/RM	2.9303	0.0096	0.33

HIGHLIGHTS

- The Dow slipped 44.14 points or 0.1% to 42,171.66, but the Nasdaq inched up 25.18 points or 0.1% to 19,546.27
- Fed leaves interest rates unchanged, still signals two 2025 rate cuts
- U.S. weekly jobless claims edge down in line with estimates
- Eurozone inflation eases to 1.9% Y-o-Y in May as estimated
- Eurozone current account surplus near 1-year low in April
- DNeX unit clinches RM103.8m iGFMS contract from MoF
- MN Holdings wins RM39.6m data centre-linked job
- Kobay to reallocate RM20.7m funds from cash call for E&E expansion
- Farm Price to expand grocery products business via acquisitions
- Guocoland faces RM5.5m impact after arbitration loss to contractor
- LGMS eyes transfer to Main Market by 4Q2025
- Scientex posts lower 3QFY25 net profit, declares dividend of 6.0 sen

THE SLANT

- The FBM KLCI was virtually unchanged at the close of yesterday's trading session as it lingered around the 1,510 level for much of the day. For the most part, market conditions were moribund due to the lingering geopolitical concerns in the Middle East, leaving the key index to drift. In the broader market, trading was mixed with market interest remaining thin as most market players were still on the sidelines. As a result, traded volumes slipped to just 2.4b units trade while market breadth was still in the negative territory.
- With fewer impetuses available, coupled with lingering concerns over the ongoing conflict in the Middle East, conditions on the FBM KLCI are likely to remain subdued. As it is, the key index has been in a drifting mode of late, due to the lack of investor interest and this trend is likely to stay for now, particularly among foreign investors that are persistent net sellers and their continuing selling is also preserving the mostly cautious market undertone. Nevertheless, the key index should be able to remain above the psychological 1,500 level as the selling pressure is relatively benign and the mild buying support from domestic players should allow the FBM KLCI continue building up a base around the 1,510-1,520 levels. Beyond these levels, the other support and resistance remain at 1,507 points and 1,517 points respectively.
- The lower liners could also remain in a drifting mode for now, hampered by the lack of buying interest as most investors are still opting to stay on the sidelines for now, largely due to few available leads.

GLOBAL AND ECONOMIC UPDATE

- After moving to the upside early in the session, U.S. stocks gave back ground over the course of the trading day on Wednesday to end the day almost flat. The Dow slipped 44.14 points or 0.1% to 42,171.66, but the Nasdaq inched up 25.18 points or 0.1% to 19,546.27. [RTT News](#)
- **Fed leaves interest rates unchanged, still signals two 2025 rate cuts**
Despite pressure from U.S. President Donald Trump, the Federal Reserve (Fed) announced its widely expected decision to leave interest rates unchanged. The Fed decided to maintain the target range for the federal funds rate at 4.25 to 4.50% in support of its dual goals of maximum employment and inflation at the rate of 2.0% over the longer run. The Fed noted that swings in net exports have affected data but said recent indicators suggest that economic activity has continued to expand at a solid pace. Despite the changes, Fed officials still seem to expect to two interest rate cuts this year, lowering the rate to a range of 4.00% to 3.75% by the end of 2025. The Fed, however, did raise their forecast for interest rates at the end of next year to a range of 3.75% to 3.50%, from 3.50% to 3.25%. [RTT News](#)
- **U.S. weekly jobless claims edge down in line with estimates**
First-time claims for U.S. unemployment benefits edged modestly lower in the week ended 14 June, 2025. Initial jobless claims dipped to 245k, a decrease of 5k from the previous week's revised level of 250k. Economists had expected jobless claims to slip to 245k. With the uptick, the four-week moving average reached its highest level since hitting 246k in the week ended 19 August, 2023. [RTT News](#)
- **Eurozone inflation eases to 1.9% Y-o-Y in May as estimated**
Eurozone inflation slowed in May as initially estimated on falling energy prices. Inflation softened to 1.9% Y-o-Y in May, from 2.2% Y-o-Y in April. The rate fell below the European Central Bank's 2.0% target for the first time since September 2024. Meanwhile, core inflation slowed to 2.3% Y-o-Y in May, from 2.7% Y-o-Y in the previous month. On a monthly basis, the harmonized index of consumer prices and the core index remained flat in May. Monthly figures also came in line with initial estimate. [RTT News](#)
- **Eurozone current account surplus near 1-year low in April**
The euro area current account surplus fell to a near one-year low in April. The current account showed a surplus of EUR20.0b in April compared to a EUR51.0b surplus in March. This was the lowest since May 2023 when the surplus was EUR16.0b. Surpluses were registered for goods and services but both declined from the previous month. Meanwhile, the primary income account was balanced. The surplus on goods trade fell to EUR30.0b in April, from EUR44.0b in March, while the surplus on services decreased to EUR7.0b, from EUR13.0b. Secondary income posted a shortfall of EUR16.0b compared to a deficit of EUR13.0b a month ago. [RTT News](#)

CORPORATE NEWS

- **DNeX unit clinches RM103.8m iGFMAS contract from MoF**
Dagang NeXchange Bhd (DNeX) has secured a RM103.8m contract from the government to continue providing support for the Integrated Government Financial and Management Systems (iGFMAS) over a period of 60 months. The contract, awarded by the Ministry of Finance (MoF) to its subsidiary Innovation Associates Consulting Sdn Bhd (IAC), covers the maintenance, support services and application enhancement of iGFMAS. IAC specialises in enterprise system integration, delivering end-to-end digital transformation solutions for public sector agencies and large organisations. iGFMAS is an accrual-based accounting system implemented by DNeX for the government. [The Edge Markets](#)

- **MN Holdings wins RM39.6m data centre-linked job**
MN Holdings Bhd has secured a RM39.6m contract from an unnamed information technology services for the expansion of the electrical supply system for a cable landing station. The station is located at a data centre in southern Peninsular Malaysia. The group did not provide further details about the data centre due to a non-disclosure agreement. The scope of work includes the supply, erection, installation, testing, and commissioning of substation equipment and associated civil works to expand the electrical supply system for the cable landing station. The project is expected to be completed by 30 December, 2025. With this contract, the group's orderbook now stands at RM1.14b. [The Edge Markets](#)
- **Kobay to reallocate RM20.7m funds from cash call for E&E expansion**
Kobay Technology Bhd plans to reallocate RM20.7m to develop manufacturing services for the electronic and electrical (E&E) sector. The group had raised RM110.5m in gross proceeds through a 10% private placement announced in November 2021, involving the issuance of 30.6m new shares. Of this amount, RM20.7m remains unutilised from the funds originally set aside for its aluminium business expansion. To date, RM39.3m has been used to develop a new aluminium manufacturing plant under its manufacturing division in Seberang Perai Tengah, Penang, lower than the RM60.0m it had originally set aside. Meanwhile, allocations for bank loan repayments and listing expenses remain unchanged at RM50.0m and RM450k respectively. The proposed variation arises from the group's strategic decision to prioritise the utilisation of the balance proceeds towards the setting up of our capability to provide manufacturing services for E&E within eight months. It will not affect the group's commitment to ensure adequate capacity at its aluminium plant, which currently has sufficient capacity to serve existing and potential customers in the foreseeable future. [The Edge Markets](#)
- **Farm Price to expand grocery products business via acquisitions**
Farm Price Holdings Bhd has proposed to expand its sale of fruits, frozen food and other grocery products through the acquisition of the business and assets of two Johor-based firms for RM4.5m cash. It plans to acquire Hong Yun Vegetables & Fruits Sdn Bhd's grocery wholesale and retail business for RM3.9m. Additionally, the group has entered into an agreement with D & D Sinma 8888 Univeg Trading to acquire assets such as motor vehicles, plants, and machinery for RM600k. The total purchase consideration will be funded through internally generated funds with the acquisitions expected to be completed in 3Q2025. [The Edge Markets](#)
- **Guocoland faces RM5.5m impact after arbitration loss to contractor**
Guocoland (Malaysia) Bhd faces a net financial impact of RM5.5m following an arbitration ruling against its 100%-owned subsidiary over a disputed project termination. The arbitration was brought against the subsidiary, GLM Emerald Hills (Cheras) Sdn Bhd (GLM EHills), by Barisan Performa Sdn Bhd, a company contracted to undertake site clearance, earthworks, and other preparatory work on a parcel of land before the contract was terminated. While GLM EHills asserted that the termination was mutually agreed upon, Barisan Performa claimed that the contract had been unlawfully repudiated. The arbitrator ruled in favour of Barisan Performa, ordering GLM EHills to pay RM6.4m, comprising RM1.2m for work completed and materials left on site, and RM5.1m in loss of profit due to the alleged repudiation. Additionally, GLM EHills must pay 5.0% annual interest on the awarded sum from the date the amounts were due until full payment, along with RM414,488 in incidental costs. Its subsidiary has already recognised a provision of RM1.2m, and so the estimated net financial impact is RM5.5m. GLM EHills is consulting its solicitors on the next course of action, including a possible application to set aside the award. [The Edge Markets](#)

- **LGMS eyes transfer to Main Market by 4Q2025**

LGMS Bhd proposed to transfer its listing to the Main Market as it has met the profit requirements for the transfer. The group made an aggregated consolidated profit after tax (PAT) of RM35.1m over the past three financial years. It reported a PAT of RM12.3m for FY24, RM11.2m for FY23 and RM11.6m for FY22. The transfer listing from ACE Market is expected to be completed by 4Q2025. [The Edge Markets](#)

- **Scientex posts lower 3QFY25 net profit, declares dividend of 6.0 sen**

Scientex Bhd saw its net profit slip over 5.0% Y-o-Y for 3QFY25 as the improved operating profit at its property segment was more than offset by a weaker packaging division. Net profit came in at RM123.9m in 3QFY25, compared with RM130.5m in the same period a year earlier. Quarterly revenue was almost flat Y-o-Y at RM1.11b. The group declared a single-tier interim dividend of 6.0 sen per share, payable on 18 July, 2025. [The Edge Markets](#)

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