

# BULLETIN TODAY

Thursday | 15 May 2025

## BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM-KLCI	1,583.51	1.12	0.07
Volume: Total (mil):	4,202.59	39.70	0.95
Total Value (RM' mil):	3,294.90	(1193.29)	(26.59)
Gainers	762		
Losers	360		
Unchanged	452		

## TRADE STATISTICS

Participation	Bought	Sold	Net
46.03 Institution	1,321	1,713	(392)
17.15 Retail	517	614	(97)
36.82 Foreign	1,458	969	488
100.00	3,296	3,296	0

## FTSE-BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM 70	16,872.91	111.13	0.66
FBM 100	11,587.11	26.46	0.23
FBM Palm Oil - NC	11,967.27	(14.13)	(0.12)
FBM Smallcap	16,159.58	227.52	1.43
FBM Emas	11,836.33	39.43	0.33
FBM Fledgling	18,110.47	117.85	0.65

## WORLD

Index	Closing	Pts Chg	% Chg
Dow Jones	42,051	(89)	(0.21)
Nasdaq	19,147	137	0.72
FTSE 100	8,585	(18)	(0.21)
Nikkei 225	38,128	(55)	(0.14)
Hang Seng	23,641	532	2.30
Korea Kospi	2,641	32	1.23
Singapore STI	3,871	(10)	(0.26)
Thailand SET	1,217	2	0.19
Jakarta	6,980	147	2.15
Shanghai	3,404	29	0.86
Shenzhen	2,011	10	0.52

## KLCI FUTURES

Index	Closing	Pts Chg	% Chg	Volume
FBM-KLCI	1,583.51	1.12	0.07	387m
FKLI - May 25	1,581.00	8.00	0.51	8,647
FKLI - Jun 25	1,580.50	8.00	0.51	740
FKLI - Sep 25	1,565.00	9.00	0.58	317
FKLI - Dec 25	1,576.00	11.00	0.70	253

## FOREX & COMMODITIES

	Closing	Pts Chg	% Chg
CPO Futures (Aug)	3,915.00	20.00	0.51
Brent (USD/b)	66.09	(0.54)	(0.81)
Gold (USD/Ounce)	3,177.25	(73.06)	(2.25)
USD/RM	4.2880	(0.0342)	(0.79)
SGD/RM	3.3076	(0.0040)	(0.12)
JPY/RM	2.9216	(0.0031)	(0.11)

## HIGHLIGHTS

- The **Dow slumped 89.37 points** or 0.21% to finish at **42,051.06**, but the **Nasdaq rallied 136.72 points** or 0.72% to close at **19,146.81**
- U.S. crude oil inventories unexpectedly jump by 4.0m bbl.
- **AwanBiru** gets RM201.5m government settlement, ending seven-year dispute over scrapped RM3.5b SKIN project
- **Keyfield**, Indonesian firm explore marine services opportunities
- **MCE Holdings** partners Chinese firms to support Chery Malaysia's local production
- **Sunway REIT's** 1QCY25 net income up 20.4% Y-o-Y on new asset contribution, retail boost
- **VSTECs'** 1QCY25 profit rises 24.0% Y-o-Y on robust ICT product sales
- **Steel Hawk's** 1QCY25 profit jumps Y-o-Y on strong orders from Petronas, cost efficiency

## THE SLANT

- The FBM KLCI managed to recoup all its intraday losses to end yesterday on a slightly positive note, extending its uptrend for a third session and staying above the 1,580 level. Profit taking permeated the market early in the day, but sustained bargain hunting helped lift the key index higher at the close. Broader market conditions were also more sanguine with total gainers double the number of losers. At the same time, market interest stayed firm with volumes remaining above 4.0b units for the day.
- After mounting a sturdy rebound from the easing trade war concerns, market conditions are looking toppish after it has regained some 13% from the April low of 1,400 points as well as recouping almost all the losses that was induced by the U.S' imposition of tariffs on its major trading partners. At the same time, the FBM KLCI's valuations are mostly fair, vis-à-vis the present market fundamentals that are still at risk from slowing corporate earnings growth due to the tariffs that affected exports. Market players could also be awaiting for the release of the country's 1Q2025 GDP data tomorrow to gauge the impact of the tariffs on the Malaysian economy, albeit the impact may be relatively mild due to the frontloading activities and sustained domestic activities. As such, the FBM KLCI could revert to a mostly sideways trend for now as it looks to stay above the 1,580 level with the ensuring resistances at the 1,586-1590 levels, followed by the psychological 1,600 level. The supports, meanwhile, are at 1,575 points and 1,565 points respectively.
- The lower liners, on the other hand, appears to be still attracting bargain hunting activities, riding on the increased market interest from retail players. Consequently, their upsides may look to persist over the near-term.

## GLOBAL AND ECONOMIC UPDATE

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- After moving to the upside at the start of trading on Wednesday, U.S. stocks showed a lack of direction over the course of the session bouncing back and forth across the unchanged line before finishing mixed. The Dow slumped 89.37 points or 0.21% to finish at 42,051.06, while the Nasdaq rallied 136.72 points or 0.72% to close at 19,146.81. [RTT News](#)
- **U.S. crude oil inventories unexpectedly jump by 4.0m bbl.**  
U.S. crude oil inventories showed an unexpected jump in the week ended 9 May, 2025. Crude oil inventories shot up by 4.0m bbl. last week after falling by 2.0b bbl. in the previous week. Economists had expected crude oil inventories to dip by 1.0m bbl. At 441.8m bbl., U.S. crude oil inventories remain about 6.0% below the five-year average for this time of year. [RTT News](#)

## CORPORATE NEWS

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- **AwanBiru gets RM201.5m government settlement, ending seven-year dispute over scrapped RM3.5b SKIN project**  
**AwanBiru Technology Bhd** has received the full and final RM201.5m settlement from the government, ending a seven-year dispute over the cancelled RM3.5b National Immigration Control System (SKIN) project. On 24 March, 2025, the Court of Appeal recorded a consent judgement where the government agreed to pay the group's 100%-owned subsidiary Prestariang Skin Sdn Bhd (PSKIN) RM201.5m within three months and dropped its appeal against a previous court order to pay RM231.6m. The receipt of the settlement sum marks the conclusion of the legal proceedings in relation to this matter. The dispute began in April 2019 when PSKIN claimed RM733.0m from the government over the termination of the RM3.5b SKIN project, a 15-year contract to upgrade Malaysia's immigration system. [The Edge Markets](#)
- **Keyfield, Indonesian firm explore marine services opportunities**  
**Keyfield International Bhd** and Indonesia's PT Elnusa Trans Samudera (ETSA) are exploring marine services opportunities in the region's oil and gas (O&G) sector. The group had signed a memorandum of understanding (MOU) with ETSA to pursue the plan. Under the MOU, ETSA will be responsible for identifying and securing project tenders within the Indonesian market, while the group will provide selected marine assets — particularly cable-laying and subsea vessels — as well as experienced crew to support the execution of these projects. The agreement establishes a framework for collaboration between the two parties, aimed at leveraging their respective strengths and resources to explore and pursue marine service opportunities, primarily in Indonesia's O&G sector as well as other related industries. Upon securing a project, both parties will enter into a separate agreement to formalise the terms and conditions of the secured project. [The Edge Markets](#)
- **MCE Holdings partners Chinese firms to support Chery Malaysia's local production**  
**MCE Holdings Bhd's** unit, Multi-Code Electronics Industries (M) Bhd, will partner with China's Cheling Smart Mobility Technology and Wuhu Atech Automotive Electronics to support Chery Malaysia's local production, focusing on automotive parts, technology transfer and quality standards, with potential joint investments in tooling or facilities. The group designs and manufactures automotive electronics and mechatronics parts. Cheling Smart Mobility Technology specialises in automotive electronics, while Wuhu Atech Automotive Electronics is a supplier of automotive electronics in China. [The Edge Markets](#)

- **Sunway REIT's 1QCY25 net income up 20.4% Y-o-Y on new asset contribution, retail boost**  
**Sunway Real Estate Investment Trust (REIT)** posted a 20.4% Y-o-Y increase in its net property income to RM157.2m in 1QCY25, compared with RM130.5m in the same quarter last year, thanks to contribution from asset acquisitions made in 2024. Interest income, however, declined 51.8% Y-o-Y due to a reduction in cash balances and higher finance costs of RM4.9m, coupled with increase in borrowings. Quarterly revenue climbed 22.6% Y-o-Y to RM218.9m, from RM178.6m in 1QCY24, lifted by new retail assets and the reopening of Sunway Pyramid Mall's Oasis wing. There was no income distribution declared for the quarter. [The Edge Markets](#)
- **VSTECs' 1QCY25 profit rises 24.0% Y-o-Y on robust ICT product sales**  
**VSTECs Bhd** posted a 24.0% Y-o-Y rise in net profit to RM17.8m for 1QCY25, from RM14.3m in the same period last year on the back of higher information and communications technology product sales. Quarterly revenue also increased 12.2% Y-o-Y to RM691.7m, from RM616.4m in 1QCY24 amid contribution growth across all three business segments, underpinned by strong digitalisation trends. No dividend was declared for the quarter. [The Edge Markets](#)
- **Steel Hawk's 1QCY25 profit jumps Y-o-Y on strong orders from Petronas, cost efficiency**  
**Steel Hawk Bhd's** net profit more-than-doubled Y-o-Y to RM8.2m in 1QCY25, from RM3.2m in the same quarter last year, driven by stronger revenue as it received new work orders from Petroliaam Nasional Bhd (Petronas) from recently awarded contracts. The improvement also reflects enhanced project execution and efficient cost management, driven by the higher volume of engineering, procurement, construction and commissioning (EPCC) activities during the quarter, with the new work orders from Petronas. Quarterly revenue surged to RM52.5m, from RM19.7m in 1QCY24. No dividend was declared for the quarter under review. [The Edge Markets](#)

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