

BULLETIN TODAY

Tuesday | 13 May 2025

BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM-KLCI	1,546.50	3.76	0.24
Volume: Total (mil):	2,736.46	2,943.27	(422.29)
Total Value (RM' mil):	2,460.63	1,897.63	(821.98)
Gainers	454		
Losers	459		
Unchanged	522		

TRADE STATISTICS

Participation	Bought	Sold	Net
40.02 Institution	687	832	(145)
18.32 Retail	352	343	10
41.66 Foreign	858	723	135
100.00	1,898	1,898	0

FTSE-BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM 70	16,313.70	47.67	0.29
FBM 100	11,285.93	28.90	0.26
FBM Palm Oil - NC	11,765.74	82.05	0.70
FBM Smallcap	15,606.91	20.38	0.13
FBM Emas	11,520.04	28.23	0.25
FBM Fledgling	17,878.73	82.64	0.46

WORLD

Index	Closing	Pts Chg	% Chg
Dow Jones	42,410	1,161	2.81
Nasdaq	18,703	774	4.32
FTSE 100	8,605	50	0.59
Nikkei 225	37,644	141	0.38
Hang Seng	23,549	682	2.98
Korea Kospi	2,607	30	1.17
Singapore STI	3,876	28	0.73
Thailand SET	1,211	4	0.36
Jakarta	6,833	5	0.07
Shanghai	3,369	27	0.82
Shenzhen	2,004	33	1.70

KLCI FUTURES

Index	Closing	Pts Chg	% Chg	Volume
FBM-KLCI	1,546.50	3.76	0.24	135m
FKLI - May 25	1,545.00	6.50	0.42	3,976
FKLI - Jun 25	1,543.00	5.50	0.36	222
FKLI - Sep 25	1,527.00	5.00	0.33	79
FKLI - Dec 25	1,536.50	6.50	0.42	25

FOREX & COMMODITIES

	Closing	Pts Chg	% Chg
CPO Futures (Aug)	3,827.00	7.00	0.18
Brent (USD/b)	64.96	1.05	1.64
Gold (USD/Ounce)	3,236.39	(88.59)	(2.66)
USD/RM	4.3007	0.0187	0.44
SGD/RM	3.3130	0.0006	0.02
JPY/RM	2.9034	(0.0580)	(1.96)

HIGHLIGHTS

- The **Dow surged 1,160.72 points** or 2.8% to **42,420.10** and the **Nasdaq soared 779.43 points** or 4.4% to **18,708.34**
- DOSM: Malaysia's labour market maintains upward momentum in 1Q2025
- U.S. and China reach agreement to slash tariffs
- HeiTech Padu** proposes green energy push, bonus issue, and private placement to fund NIISe project
- DNeX** plans 1-for-3 bonus issue of warrants
- ManagePay** gets greenlight to handle wage payments for foreign workers
- Perak Transit** inks MOU to manage Terminal Perlis Sentral for 15 years
- Yoong Onn** reports fire outbreak at Singapore factory and warehouse
- Sentral REIT's** 1QCY25 net property income slips 4.4% Y-o-Y

THE SLANT

- The FBM KLCI ended last Friday with a gain of 3.8 points, regaining some traction following the selling a day earlier. The recovery was ahead of the trade negotiations between the U.S and China over the weekend with energy stocks emerging as the session's biggest winner after oil prices gained some 3.0% on hopes that the easing trade disputes would improve demand. Nevertheless, market breadth marginally negative even as most broader market indices headed higher.
- With the trade dispute between the U.S and China finding some reprieve for the next three months, where both countries agreed to lower their reciprocal tariffs on each other over the above period, there could be further near-term gains on Bursa Malaysia as it plays catch up to the gains among many key global indices on Monday. This may even allow the key index to breach the psychological 1,550 level as market players cheer the temporary reprieve to the trade dispute that has weigh on market sentiments over the past six weeks. Market sentiments are likely to continue improving and with foreign institutions likely to remain net buyers, it will be conducive for the FBM KLCI to continue its recovery even as stock valuations are near their historical forward averages. Apart from the 1,550 resistance, the other resistances are at the 1,555-1,558 levels and at 1,568 points. The supports, meanwhile, are at 1,541-1,543 levels, followed by the 1,536 level.
- The lower liners should also mirror the performance of the index heavyweights and head higher amid the calmer market conditions that should encourage more fresh buying into some of the beaten down stocks.

GLOBAL AND ECONOMIC UPDATE

- U.S. stocks moved sharply higher during trading on Monday, more than offsetting the modest weakness seen in the previous week after the U.S. and China reached an agreement on significantly reduced tariffs for 90 days. The Dow surged 1,160.72 points or 2.8% to 42,420.10 and the Nasdaq soared 779.43 points or 4.4% to 18,708.34. [RTT News](#)
- **DOSM: Malaysia's labour market maintains upward momentum in 1Q2025**
Malaysia's labour market continued to chart steady progress in 1Q2025 with key indicators showing growth in employment and labour force participation, coupled with a decline in the unemployment rate. For March, the number of unemployed persons decreased to 529.6k compared with 532.8k in February, bringing the monthly unemployment rate to 3.1%. [The Edge Markets](#)
- **U.S. and China reach agreement to slash tariffs**
The U.S. and China have reached an agreement to drastically reduce tariffs on each other's goods. The White House said the agreement calls for the U.S. and China to each lower tariffs by 115% while retaining an additional 10% tariff. The U.S. will also retain tariffs imposed in response to the fentanyl national emergency, resulting in an effective tariff rate on Chinese goods of 30%. The 34% reciprocal tariffs on U.S. and Chinese goods will be suspended for 90 days beginning 14 May, 2025. Both nations also agreed to establish a mechanism to continue important discussions about trade and economics. [RTT News](#)

CORPORATE NEWS

- **HeiTech Padu proposes green energy push, bonus issue, and private placement to fund NIISe project**
HeiTech Padu Bhd has proposed a 1-for-4 bonus share issuance, followed by a private placement of new shares to raise up to RM43.7m to finance the development of the National Integrated Immigration System (NIISe) project. It is also planning to diversify its business into the engineering, development and operation of renewable energy power plants. On the placement, it will take place after the completion of the bonus issue and the placement shares will not be eligible to get the bonus shares. The proposed bonus issuance, on the basis of 1 bonus share-for-4 existing shares held, will involve the issuance of up to 27.8m new shares.

The private placement, on the other hand, will involve the issuance of up to 27.8m new shares, representing 20% of the group's existing issued share capital, at a price to be fixed. Proceeds to be raised from the placement are based on the assumption that the shares would be issued at RM1.57 apiece — a discount of about 9.5% to the theoretical ex-bonus price of RM1.734. On completion of the proposals, its share capital is expected to increase to 167.0m shares, valued at RM180.4m. The group plans to use RM35.0m from the placement proceeds for the development of the NIISe project, a substantial undertaking valued at RM892.2m that the group secured last October. The balance will be used for working capital and to cover expenses related to the corporate exercises. [The Edge Markets](#)
- **DNeX plans 1-for-3 bonus issue of warrants**
Dagang NeXchange Bhd (DNEX) has proposed to undertake a bonus issue of up to 1.21b warrants on the basis of 1 warrant-for-every 3 shares held. The exercise will not raise any immediate funds as the warrants will be issued at no cost to the entitled shareholders, but the amount of proceeds to be raised would depend on the actual number of warrants exercised during the exercise period. An exercise price of 19.0 sen per warrant has been fixed with an entitlement date to be announced later. It represents a discount of 29.6% to the five-day volume weighted average market price up to and including 8 May, 2025.

Assuming the full exercise of the 1.21b warrants under the maximum scenario, the group is expected to raise RM230.8m in proceeds to fund its working capital requirements. The maximum scenario assumes the maximum number of new DNeX shares allowed to be issued under an employee share option scheme (ESOS) — 5% of the share base — are issued prior to the bonus issue's implementation. The minimum scenario assumes no shares are issued under the ESOS prior to the exercise's implementation. The full exercise of the 1.16b warrants under the minimum scenario is expected to raise RM219.9m. The group also plans to modify its ESOS into a long-term incentive plan, which will still include the ESOS but will be supplemented with a share grant plan. [The Edge Markets](#)

- **ManagePay gets greenlight to handle wage payments for foreign workers**
ManagePay Systems Bhd has been authorised to facilitate wage payments for foreign employees. ManagePay Services Sdn Bhd (MPSB) had received a letter of approval (LOA) from the Department of Labour Peninsular Malaysia (JTKSM), recognising MPSB as an approved issuer of a designated payment instrument under the Employment Act 1955. With the LOA dated 30 April, 2025, the group can now expand its payment services to include wage payments for foreign workers. This is expected to contribute positively to the group's revenue from FY26 onwards. [The Edge Markets](#)
- **Perak Transit inks MOU to manage Terminal Perlis Sentral for 15 years**
Perak Transit Bhd has entered into a collaboration agreement with the Kangar Municipal Council to manage Terminal Perlis Sentral. The service contract period is 15 years with a specified contract value. The group had signed a memorandum of understanding (MOU) for the collaboration, which sees both parties cooperate on the management and operations of the bus terminal. The MOU, which takes effect from 9 May, 2025, will remain valid for up to six months or until a definitive agreement is executed, whichever earlier. [The Edge Markets](#)
- **Yoong Onn reports fire outbreak at Singapore factory and warehouse**
Yoong Onn Corp Bhd reported a fire outbreak at its 60%-owned subsidiary TC Homeplus Pte Ltd's factory and warehouse, which are located in a two-storey industrial building in Singapore. The incident, which occurred on 9 May, 2025 was under control with no human casualties reported. The group has yet to ascertain the full financial and operational impact of the incident and will provide further updates when new developments arise. [The Edge Markets](#)
- **Sentral REIT's 1QCY25 net property income slips 4.4% Y-o-Y**
Sentral REIT kicked off CY25 with a 4.4% Y-o-Y decline in net property income to RM36.5m in 1QCY25, as reduced revenue offset lower operating expenses. Quarterly revenue stood at RM47.1m, down 4.5% Y-o-Y from RM49.7m a year ago. The REIT blamed the lower income on reduced revenue from Menara Shell and Sentral Building 3, along with accounting adjustments under the Malaysian Financial Reporting Standard 16. No distribution was announced for the quarter. [The Edge Markets](#)

Table 1: Entitlements (13/05/2025 – 19/05/2025)

Stock Code	Stock Name	Entitlements	Description	Ex-Date	Lodgement Date	Payment/Cessation Date
9679	WCT HOLDINGS BHD	Offer For Sale	1:8	13/05/2025	14/05/2025	-
5131	ZHULIAN CORPORATION BHD	1st Interim	0.01	13/05/2025	14/05/2025	04/06/2025
3689	FRASER & NEAVE HOLDINGS BHD	Interim	0.3	14/05/2025	15/05/2025	30/05/2025
5102	GUAN CHONG BHD	Final	0.015	14/05/2025	15/05/2025	09/06/2025
5318	DXN HOLDINGS BHD	4th Interim	0.01	14/05/2025	15/05/2025	30/05/2025
0212	SDS GROUP BHD	Bonus Issue	1:3	14/05/2025	15/05/2025	-
5130	ATRIUM REAL ESTATE INVESTMENT TRUST	1st Distribution	0.021	14/05/2025	15/05/2025	30/05/2025
7140	OKA CORP BHD	Interim	0.012	14/05/2025	15/05/2025	23/05/2025
0120	VISDYNAMICS HOLDINGS BHD	Final	0.005	14/05/2025	15/05/2025	28/05/2025
4758	ANCOM NYLEX BHD	Stock Dividend	1:100	15/05/2025	16/05/2025	-
5140	TASCO BHD	Final	0.0125	15/05/2025	16/05/2025	30/05/2025
5049	COUNTRY VIEW BHD	1st Interim	0.2	15/05/2025	16/05/2025	03/06/2025
5120	AMFIRST REAL ESTATE INVESTMENT TRUST	Final Distribution	0.014	15/05/2025	16/05/2025	30/05/2025
0188	HLT GLOBAL BHD	Rights Issue	1:2	16/05/2025	19/05/2025	-
5252	SASBADI HOLDINGS BHD	Interim	0.005	16/05/2025	19/05/2025	12/06/2025
4065	PPB GROUP BHD	Final	0.3	19/05/2025	20/05/2025	05/06/2025
5053	O.S.K. HOLDINGS BHD	Final	0.05	19/05/2025	20/05/2025	06/06/2025

Published by



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