

# Bulletin Today

## BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM-KLCI	1,456.38	3.64	0.25
Volume: Total (mil):	3,238.34	(1010.38)	(23.78)
Total Value (RM' mil):	2,262.31	(2707.40)	(54.48)
Gainers	432		
Losers	468		
Unchanged	438		

## TRADE STATISTICS

Participation		Bought	Sold	Net
38.97	Institution	810	954	(144)
25.21	Retail	586	554	32
35.82	Foreign	866	755	112
100.00		2,262	2,262	0

## FTSE-BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM 70	14,048.05	(123.84)	(0.87)
FBM 100	10,394.78	(1.78)	(0.02)
FBM Palm Oil - NC	11,344.63	(117.09)	(1.02)
FBM Smallcap	16,118.21	(0.69)	(0.00)
FBM Emas	10,725.65	(1.75)	(0.02)
FBM Fledgling	20,042.63	(43.73)	(0.22)

## WORLD

Index	Closing	Pts Chg	% Chg
Dow Jones	36,246	295	0.82
Nasdaq	14,305	79	0.55
FTSE 100	7,529	76	1.01
Nikkei 225	33,432	(55)	(0.17)
Hang Seng	16,830	(213)	(1.25)
Korea Kospi	2,505	(30)	(1.19)
Singapore STI	3,090	17	0.56
Thailand SET	1,380	0	0.01
Jakarta	7,060	(21)	(0.29)
Shanghai	3,032	2	0.06
Shenzhen	1,888	5	0.25

## KLCI FUTURES

Index	Closing	Pts Chg	% Chg	Volume
FBM-KLCI	1,456.38	3.64	0.25	531m
FKLI - Dec 23	1,461.00	10.00	0.69	9,966
FKLI - Jan 24	1,463.00	12.00	0.83	227
FKLI - Mar 24	1,447.50	10.50	0.73	43
FKLI - Jun 24	1,449.00	8.50	0.59	8

## FOREX & COMMODITIES

	Closing	Pts Chg	% Chg
CPO Futures (Feb)	3,897.00	2.00	0.05
Brent (USD/b)	78.88	(3.95)	(4.77)
Gold (USD/Ounce)	2,072.22	35.81	1.76
USD/RM	4.6733	0.0108	0.23
SGD/RM	3.4991	0.0085	0.24
JPY/RM	3.1834	0.0382	1.21

## HIGHLIGHTS

- ◆ The **Dow jumped 294.61 points** or 0.8% to **36,245.50** and the **Nasdaq climbed 78.81 points** or 0.6% to **14,305.03**
- ◆ U.S. manufacturing index indicates continued contraction in November
- ◆ U.S. construction spending climbs more-than-expected in October
- ◆ Eurozone factory sector downturn slows
- ◆ China Caixin manufacturing activity recovers in November
- ◆ **Citaglobal** executes deal with Abu Dhabi energy firm to develop US\$2.00b solar farm in Pahang
- ◆ **Axiata** sells Ncell stake and exits Nepal, cites unfair taxation and unfavourable foreign investor protection
- ◆ **Pansar** secures RM107.5m road work contract in Sarawak
- ◆ **Apex Healthcare** to acquire industrial land in Melaka for RM66.5m
- ◆ **Crest Builder** buys remaining 49% stake in company holding UiTM's campus maintenance concession for RM43.6m cash
- ◆ **Bintai Kinden** proposes private placement to raise RM19.7m for working capital
- ◆ **Willowglen** secures RM12.8m job from SP PowerAssets
- ◆ **Duopharma Biotech** partners with RenalWorks to enhance dialysis services in Malaysia

## THE SLANT

- ◆ There were follow through buying interest among the index-linked stocks at the start of the month that allowed the key index to extend its gains for a second consecutive day. Much of the support were from the continuing foreign buying interest to offset the selling by local institutions. Nevertheless, most Bursa sector indices were in the red with energy stocks falling the most and market breadth remaining negative, albeit marginally. Traded volumes were also reduced by nearly a quarter from a day earlier.
- ◆ The sustained gains on key index are encouraging and is raising hopes that there could be more near-term gains ahead as the FBM KLCI also looks to possibly end the year on a firmer note. As it is, there appears to be sustained buying support from foreign institutions that could also help to prolong the upward streak as these funds continue to bargain hunt on stocks seen to be undervalued vis-à-vis the potential earnings growth in 2024. The recent positivity among key global indices that are reacting to the prospects of peak interest rates could also help Bursa Malaysia stocks to make further near-term headway. However, the upsides may still be gradual as local institutions are unwinding some of their positions when they provided the support in the most recent market downtrend. The immediate target is set at the 1,460 level, followed by the recent highs at the 1,462-1,465 levels. The supports, meanwhile, are 1,453 and the psychological 1,450 level.

- ◆ The broader market, meanwhile, have been mixed, but may be starting to find some near-term stability after their steep falls. As a result, these stocks could be angling for further gains as they also attempt to build on their gains and to possibly end the year on a firmer note.

#### GLOBAL AND ECONOMIC UPDATE

- ◆ Stocks moved mostly higher over the course of the trading session on Friday, with the major averages all climbing firmly into positive territory after showing a lack of direction early in the session. The Dow jumped 294.61 points or 0.8% to 36,245.50 and the Nasdaq climbed 78.81 points or 0.6% to 14,305.03. [RTT News](#)
- ◆ **U.S. manufacturing index indicates continued contraction in November**  
U.S. manufacturing PMI came in at 46.7 in November, unchanged from October, with a reading below 50 indicating a contraction. Economists had expected the index to inch up to 47.6. The unchanged reading came as the new orders index rose to 48.3 in November from 45.5 in October, but the production index slipped to 48.5 from 50.4 in the previous month. [RTT News](#)
- ◆ **U.S. construction spending climbs more-than-expected in October**  
U.S. construction spending climbed by 0.6% M-o-M to an annual rate of US\$2.027t in October after rising by 0.2% M-o-M to a revised rate of US\$2.015t in September. Economists had expected construction spending to rise by 0.4% M-o-M, matching the increase originally reported for the previous month. [RTT News](#)
- ◆ **Eurozone factory sector downturn slows**  
Eurozone's final HCOB manufacturing PMI posted 44.2 in November, up from 43.1 in October. This was the highest since May and above the flash estimate of 43.8. Germany's final HCOB manufacturing PMI climbed to 42.6 in November from October's 40.8. This marked a fourth straight monthly rise in the index. The flash reading was 42.3. [RTT News](#)
- ◆ **China Caixin manufacturing activity recovers in November**  
China Caixin manufacturing PMI rose to a three-month high of 50.7 in November from 49.5 in October. Economists had forecast the index to rise moderately to 49.8. [RTT News](#)

#### CORPORATE NEWS

- ◆ **Citaglobal executes deal with Abu Dhabi energy firm to develop US\$2.00b solar farm in Pahang**  
**Citaglobal Bhd** has together with its consortium partner TIZA Global Sdn Bhd, executed a 40:60 joint development agreement with clean energy player Abu Dhabi Future Energy Company PJSC (Masdar) for 2.0GW solar farm project in Pahang for US\$2.00b (RM9.75b). Under the deal, the group and TIZA will hold a 40% equity interest in the project, with the remaining 60% held by Masdar. The parties will put in funding for the

project's development's cost in proportion to their stake in the project.  
[The Edge Markets](#)

◆ **Axiata sells Ncell stake and exits Nepal, cites unfair taxation and unfavourable foreign investor protection**

**Axiata Group Bhd** is selling its stake in Ncell Axiata Bhd by disposing of its shares in Reynolds Holdings Ltd, which holds an 80% stake in Ncell Axiata to London-based Spectrlite UK Ltd and exiting the country. The deal carries a fixed consideration of US\$50.0m (RM233.6m) that is to be paid over four years and a conditional consideration, which is a share of going forward distributions that depend on Ncell's business performance and net distributions it declare up till 2028, and any windfall gains that the purchaser secures during this period. [The Edge Markets](#)

◆ **Pansar secures RM107.5m road work contract in Sarawak**

**Pansar Bhd's** unit, Perbena Emas Sdn Bhd has received the contract from Jabatan Kerja Raya Sarawak for road construction works in Sarawak valued at RM107.5m. The scope of work includes the construction and completion of approach roads, comprising a new JKR R5 standard two-lane carriageway for the Sebuyau and Triso side. The contract period is 32 months and the project is scheduled to commence in December 2023. [The Edge Markets](#)

◆ **Apex Healthcare to acquire industrial land in Melaka for RM66.5m**

**Apex Healthcare Bhd** has had entered into a sale and purchase agreement with Panasonic Appliances Refrigeration Devices Malaysia Sdn Bhd (PAPRDMY) to acquire industrial land in Melaka for RM66.5m. The acquisition will be funded through a combination of internally generated funds and/or external borrowings and is expected to be completed on or after 31 July, 2024. [The Edge Markets](#)

◆ **Crest Builder buys remaining 49% stake in company holding UiTM's campus maintenance concession for RM43.6m cash**

**Crest Builder Holdings Bhd** has acquired the remaining 49% equity interest in its indirect subsidiary Unitapah Sdn Bhd for RM43.6m cash. Unitapah holds a 23-year concession to develop and maintain Universiti Teknologi MARA's (UiTM) campus in Tapah, Perak. The acquisition was primarily financed based on the balance proceeds from sukuk murabahah, reflecting the strategic allocation of funds from this financial instrument to facilitate the acquisition of the remaining equity interest in Unitapah. [The Edge Markets](#)

◆ **Bintai Kinden proposes private placement to raise RM19.7m for working capital**

**Bintai Kinden Corporation Bhd** has proposed to undertake a private placement of up to 281.5m shares, or 30% of its issued share capital to third-party investors who have yet to be identified. Based on an indicative price of 7.0 sen per placement share, the private placement is expected to raise RM19.7m. The group is expected to utilise most of the proceeds to finance the group's working capital. The private placement is expected to be completed by 1Q2024. [The Edge Markets](#)

- ◆ **Willowglen secures RM12.8m job from SP PowerAssets**  
**Willowglen MSC Bhd** has secured a RM12.8m contract from Singapore-based SP PowerAssets Ltd for the installation and maintenance of substation intrusion detection system for three years. The contract is to be completed by 31 December, 2026. The group has won at least two other contracts from SP PowerAssets this year. [The Edge Markets](#)
  
- ◆ **Duopharma Biotech partners with RenalWorks to enhance dialysis services in Malaysia**  
**Duopharma Biotech Berhad** has recently partnered with RenalWorks Malaysia Sdn Bhd, a subsidiary of Singapore-based RenalWorks Pte Ltd to enhance dialysis services through the provision of the proprietary RenalGenie Electronic Health Record (EHR) dialysis software. The group will be the exclusive sales and marketing partner for RenalGenie in Malaysia, with potential expansion to other Asean markets. [The Edge Markets](#)

**Table 1: Entitlements (4/12/2023 – 11/12/2023)**

Stock Code	Stock Name	Entitlements	Description	Ex-Date	Lodgement Date	Payment/Cessation Date
6947	CELCOMDIGI BHD	3rd Interim	0.033	04/12/2023	05/12/2023	22/12/2023
6033	PETRONAS GAS BHD	3rd Interim	0.18	04/12/2023	05/12/2023	15/12/2023
5296	MR D.I.Y GROUP (M) BHD	Interim	0.008	04/12/2023	05/12/2023	22/12/2023
3034	HAP SENG CONSOLIDATED BHD	2nd Interim	0.15	04/12/2023	05/12/2023	21/12/2023
3301	HONG LEONG INDUSTRIES BHD	Interim	0.20	04/12/2023	05/12/2023	21/12/2023
5000	HUME CEMENT INDUSTRIES BHD	Interim	0.02	04/12/2023	05/12/2023	20/12/2023
3298	HEXZA CORPORATION BHD	Final	0.05	04/12/2023	05/12/2023	19/12/2023
0040	OPENSYS (M) BHD	4th Interim	0.0045	04/12/2023	05/12/2023	14/12/2023
0101	TMC LIFE SCIENCES BHD	Final	0.004199	05/12/2023	06/12/2023	03/01/2024
0101	TMC LIFE SCIENCES BHD	Special Cash	0.004199	05/12/2023	06/12/2023	03/01/2024
5123	SENTRAL REIT	Income Distribution	0.0281	05/12/2023	06/12/2023	04/01/2024
0012	THREE-A RESOURCES BHD	Interim	0.025	05/12/2023	06/12/2023	20/12/2023
0012	THREE-A RESOURCES BHD	Special Cash	0.005	05/12/2023	06/12/2023	20/12/2023
7133	UNITED U-LI CORPORATION BHD	Interim	0.005	05/12/2023	06/12/2023	20/12/2023
3816	MISC BHD	3rd Interim	0.07	06/12/2023	07/12/2023	19/12/2023
3859	MAGNUM BHD	3rd Interim	0.01	06/12/2023	07/12/2023	19/12/2023
3026	DUTCH LADY MILK INDUSTRIES BHD	2nd Interim	0.25	06/12/2023	07/12/2023	14/12/2023
0242	PAPAJACK BHD	Interim	0.005	06/12/2023	07/12/2023	20/12/2023
5228	ELK-DESA RESOURCES BHD	Interim	0.02	06/12/2023	07/12/2023	18/12/2023
5681	PETRONAS DAGANGAN BHD	Interim	0.20	07/12/2023	08/12/2023	22/12/2023
5141	DAYANG ENTERPRISE HLDGS BHD	Interim	0.015	07/12/2023	08/12/2023	20/12/2023
8524	TALIWORKS CORPORATION BHD	3rd Interim	0.0165	07/12/2023	08/12/2023	22/12/2023
0001	SUPERCOMNET TECHNOLOGIES BHD	Interim	0.005	07/12/2023	08/12/2023	28/12/2023
5041	PBA HLDGS BHD	Interim	0.0175	07/12/2023	08/12/2023	05/01/2024
0277	CLOUDPOINT TECHNOLOGY BHD	1st Interim	0.01	07/12/2023	08/12/2023	02/01/2024
0253	INFOLINE TEC GROUP BHD	Interim	0.0094	07/12/2023	08/12/2023	22/12/2023
7248	SLP RESOURCES BHD	Interim	0.0125	07/12/2023	08/12/2023	05/01/2024
5120	AMFIRST REAL ESTATE INVESTMENT TRUST	Income Distribution	0.0082	07/12/2023	08/12/2023	28/12/2023
7169	DOMINANT ENTERPRISE BHD	2nd Interim	0.01	07/12/2023	08/12/2023	21/12/2023
7214	A-RANK BHD	1st & Final	0.025	07/12/2023	08/12/2023	20/12/2023
8494	LB1 CAPITAL BHD	Interim	0.02	07/12/2023	08/12/2023	22/12/2023
0149	FIBON BHD	Final	0.0125	07/12/2023	08/12/2023	29/12/2023
2836	CARLSBERG BREWERY MALAYSIA BHD	3rd Interim	0.19	08/12/2023	11/12/2023	29/12/2023
0270	NATIONGATE HLDGS BHD	3rd Interim	0.0025	08/12/2023	11/12/2023	28/12/2023
5983	MBM RESOURCES BHD	Interim	0.06	08/12/2023	11/12/2023	22/12/2023
5983	MBM RESOURCES BHD	Special Cash	0.07	08/12/2023	11/12/2023	22/12/2023
5116	AL-'AQAR HEALTHCARE REIT	Income Distribution	0.02	08/12/2023	11/12/2023	27/12/2023
7107	ORIENTAL FOOD INDUSTRIES HLDGS BHD	2nd Interim	0.015	08/12/2023	11/12/2023	08/01/2024
0213	MTAG GROUP BHD	Interim	0.01	08/12/2023	11/12/2023	21/12/2023
7060	NEW HOONG FATT HLDGS BHD	Interim	0.03	08/12/2023	11/12/2023	22/12/2023
0212	SDS GROUP BHD	2nd Interim	0.006	08/12/2023	11/12/2023	26/12/2023
5269	AL-SALAM REAL ESTATE INVESTMENT TRUST	Income Distribution	0.003	08/12/2023	11/12/2023	27/12/2023
5197	FOCUS LUMBER BHD	Interim	0.02	08/12/2023	11/12/2023	22/12/2023
5606	IGB BHD	Special Cash	0.02	11/12/2023	12/12/2023	21/12/2023
5606	IGB BHD	Interim	0.05	11/12/2023	12/12/2023	21/12/2023
7100	UCHI TECHNOLOGIES BHD	2nd Interim	0.09	11/12/2023	12/12/2023	28/12/2023
5843	KUMPULAN PERANGSANG SELANGOR BHD	Interim	0.01	11/12/2023	12/12/2023	29/12/2023
4022	MAXIM GLOBAL BHD	Interim	0.02	11/12/2023	12/12/2023	22/12/2023
0192	INTA BINA GROUP BHD	2nd Interim	0.005	11/12/2023	12/12/2023	22/12/2023

**IMPORTANT:** This report has been prepared from sources that are believed to be reliable but we do not hold ourselves responsible for its completeness and accuracy. All opinions and estimates in this report are subject to change without notice. We do not accept any liability that may arise from the use of information in this report. **Inter-Pacific Research Sdn Bhd** and or its associates may from time to time have interest and/or underwriting commitments in the company being reported. This report is for internal circulation only and the contents or any part thereof **cannot be reproduced** in any manner whatsoever except with the prior written consent of Inter-Pacific Research Sdn Bhd.

**Published by:**

**Inter-Pacific Research Sdn Bhd**

**199701033506 (449005-X)**

West Wing, Level 13,

Berjaya Times Square,

No.1, Jalan Imbi,

55100 Kuala Lumpur

General Line : 03-2117 1888 Fax : 03-2142 7678