

Bulletin Today

BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM-KLCI	1,485.50	(13.89)	(0.93)
Volume: Total (mil):	4,033.97	(525.56)	(11.53)
Total Value (RM' mil):	2,779.56	338.35	13.86
Gainers	326		
Losers	632		
Unchanged	390		

TRADE STATISTICS

Participation		Bought	Sold	Net
48.40	Institution	1,375	1,316	59
22.30	Retail	639	600	40
29.30	Foreign	765	864	(99)
100.00		2,780	2,780	

FTSE-BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM 70	13,686.00	(94.10)	(0.68)
FBM 100	10,485.46	(92.00)	(0.87)
FBM Palm Oil - NC	10,789.21	(57.84)	(0.53)
FBM Smallcap	16,160.94	(104.77)	(0.64)
FBM Emas	10,816.27	(93.36)	(0.86)
FBM Fledgling	20,402.44	(71.71)	(0.35)

WORLD

Index	Closing	Pts Chg	% Chg
Dow Jones	34,093	7	0.02
Nasdaq	11,816	232	2.00
FTSE 100	7,761	(11)	(0.14)
Nikkei 225	27,347	20	0.07
Hang Seng	22,072	230	1.05
Korea Kospi	2,450	25	1.02
Singapore STI	3,378	12	0.36
Thailand SET	1,686	14	0.85
Jakarta	6,862	23	0.34
Shanghai	3,285	29	0.90
Shenzen	2,174	31	1.45

KLCI FUTURES

Index	Closing	Pts Chg	% Chg	Volume
FBM-KLCI	1,485.50	(13.89)	(0.93)	155m
FKLI - Jan 23	1,490.50	(9.00)	(0.60)	1,936
FKLI - Feb 23	1,489.50	(12.00)	(0.80)	7,655
FKLI - Mar 23	1,481.00	(11.50)	(0.77)	227
FKLI - Jun 23	1,477.00	(11.50)	(0.77)	34

FOREX & COMMODITIES

	Closing	Pts Chg	% Chg
CPO Futures (Apr)	3,815.00	(121.00)	(3.07)
Brent (USD/b)	82.84	(1.65)	(1.95)
Gold (USD/Ounce)	1,950.52	22.16	1.15
USD/RM	4.2677	0.0242	0.57
SGD/RM	3.2509	0.0098	0.30
JPY/RM	3.3096	0.0289	0.88

HIGHLIGHTS

- ◆ The **Dow inched up just 6.92 points** or less than a tenth of a percent to **34,092.96** while the **Nasdaq surged 231.77 points** or 2.0% to **11,816.32**
- ◆ ASEAN manufacturing sector witnessed improvement in January, except for Malaysia
- ◆ Indonesia's inflation slows to 5.3%, the lowest in 5 months
- ◆ UK house price inflation slows more than expected – Nationwide
- ◆ **Teladan Setia** buys Melaka land for RM48.5m to build health and wellness centre, serviced apartments
- ◆ **Bursa's 4QCY22 net profit drops 24.6% Y-o-Y** to RM49.0m; declares 11.5 sen dividend
- ◆ **CTOS** closes CY2022 with a 66% jump in Y-o-Y net profit, pays 0.36 sen dividend
- ◆ **Lotte Chemical Titan** wraps up CY2022 with another loss-making quarter amid weaker demand

THE SLANT

- ◆ Stocks retreated on Tuesday, following the lead of regional indices that slipped in tandem with the weakness on Wall Street a day earlier. The retreat was also pronounced with all Bursa sector indices ending the day lower that resulted in losers nearly doubled that of gainers for the day. Expectedly, the broader market and lower liners also retreated, but their consolidation was relatively benign and was mostly on profit taking from the recent strong gains.
- ◆ Once again, the 1,500 points level is proving to be a formidable hurdle and the key index is left at the crossroads again. Consequently, the key index could dither once again after the steady upsides it made in the past month has become undone and may take longer to regain its traction. Nevertheless, mild bargain hunting may emerge over the near-term after Tuesday's pullback, in tune with the gains on Wall Street overnight and this could allow the key index to find some stability, albeit a strong rebound is not expected as interest on the index heavyweights are still relatively mild due to the absence of substantive leads. As such, we think the key index could retest the 1,490 level, with the ensuing hurdles pegged at 1,494 and the psychological 1,500 level. The supports, on the other hand, are at 1,480 and 1,474 points respectively.
- ◆ After a brief pullback on Tuesday, the lower liners and broader market shares may resume their ascend as interest on these stocks still appear sanguine, largely aided by the continuing trading interest. However, their rebound may also be mild as continuing bouts of profit taking could slow the rebound.

GLOBAL AND ECONOMIC UPDATE

- ◆ Stocks moved sharply higher late in the trading session on Wednesday, as traders reacted positively to the Federal Reserve's monetary policy announcement. The Dow inched up just 6.92 points or less than a tenth of a percent to 34,092.96, while the Nasdaq surged 231.77 points or 2.0% to 11,816.32. [RTT News](#)

- ◆ **ASEAN manufacturing sector witnessed improvement in January, except for Malaysia**
After two months of contraction, the ASEAN manufacturing sector witnessed an improvement in January, largely driven by a modest rise in production levels and new orders. This led to the 16th consecutive month of improvement in overall manufacturing conditions—the headline PMI picked up from 50.3 in December to a three-month high of 51. However, Malaysia was the only country with a notable deterioration in its manufacturing conditions, as the pace of contraction accelerated for the fourth month, according to S&P Global's latest purchasing managers index (PMI) survey. S&P said Malaysia's latest PMI reading of 46.5, a dip from 47.8 in December 2022, was the lowest recorded in 17 months. [The Edge Markets](#)

- ◆ **Indonesia's inflation slows to 5.3%, the lowest in 5 months**
Indonesia's inflation rate eased to the lowest in five months in January after accelerating in the previous month. The statistical bureau said that CPI rose 5.3% Y-o-Y in January after a 5.5% increase in December. The latest inflation was the lowest since August, when prices rose 4.7%. Economists had expected the annual inflation rate to ease to 5.4%. However, it was still above the central bank's inflation target of 2%-4%, data from the statistics bureau in Jakarta showed. [RTT News](#)

- ◆ **UK house price inflation slows more than expected – Nationwide**
UK house prices rose at a much slower-than-expected pace at the start of the year. However, prices fell from the previous month, with the average price of a UK home falling to GBP258,297 from GBP262,068 in December as the prospect of reduced real earnings and higher mortgage rates damped buyer demand. House prices are now 3.2% below August's peak. The house price index rose 1.1% Y-o-Y following a 2.8% increase in December, survey results from the Nationwide Building Society showed. Economists had forecast a 1.9% gain. On a month-on-month basis, house prices decreased 0.6% in January after a 0.3% slump in the previous month. [RTT News](#)

CORPORATE NEWS

- ◆ **Teladan Setia buys Melaka land for RM48.5m to build health and wellness centre, serviced apartments**
Teladan Setia Group Bhd has entered into a sales and purchase agreement with Megan Mastika Sdn Bhd to purchase a vacant commercial land in Melaka Tengah for RM48.5m. The land — which

measures approximately 7.5 ac. — will be developed into a health and wellness centre, as well as serviced apartments. The group intends to fund the proposed acquisition of land through bank borrowings and internally generated funding which the exact mix has not been finalised.

The Edge Markets

◆ **Bursa's 4QCY22 net profit drops 24.6% Y-o-Y to RM49.0m; declares 11.5 sen dividend**

Bursa Malaysia Bhd's net profit for the 4QCY22 declined by 24.6% Y-o-Y to RM49.0m, from RM65.0m a year ago, due to lower trading revenue in the securities market. Trading revenue in the securities market decreased by 27.1% Y-o-Y to RM60.5m in the quarter under review, from RM83m in 4QCY21, mainly due to lower average daily trading value for on-market trades and direct business trades that declined 21.4% Y-o-Y to RM2.09b from RM2.66b. The exchange's overall revenue for 4QCY22 fell 11.8% to RM145.7m from RM165.2m. *The Edge Markets*

◆ **CTOS closes CY22 with a 66% jump in Y-o-Y net profit, pays 0.36 sen dividend**

CTOS Digital Bhd's net profit rose 13.1% Y-o-Y to RM13.7m for 4QCY22, compared to the RM11.9m it earned in the same period in 4QCY21, driven by stronger demand for its products and services. The credit reporting group's revenue for the quarter expanded 36% Y-o-Y to RM52.7m, from RM38.8m from a year ago, thanks to stronger contribution from its CTOS Data Systems Reports, digital solutions and comprehensive portfolio review, and growth in new CTOS Credit Manager subscribers. *The Edge Markets*

◆ **Lotte Chemical Titan wraps up CY22 with another loss-making quarter amid weaker demand**

Lotte Chemical Titan Holding (LCT) posted a net loss of RM317.2m in 4QCY22 — its third consecutive quarter of losses — vs. a net profit of RM168.9m a year earlier. This was due to a decline in margin spread amid weakened market demand resulting from a volatile external environment, higher foreign exchange losses of RM32.7m, and its share of loss from Lotte Chemical USA Corporation of RM6.4m. Quarterly revenue declined 23.0% Y-o-Y to RM2.07b from RM2.68b, on lower average product selling price and sales volume. *The Edge Markets*

IMPORTANT: This report has been prepared from sources that are believed to be reliable but we do not hold ourselves responsible for its completeness and accuracy. All opinions and estimates in this report are subject to change without notice. We do not accept any liability that may arise from the use of information in this report. **Inter-Pacific Research Sdn Bhd** and or its associates may from time to time have interest and/or underwriting commitments in the company being reported. This report is for internal circulation only and the contents or any part thereof **cannot be reproduced** in any manner whatsoever except with the prior written consent of Inter-Pacific Research Sdn Bhd.

Published by:

Inter-Pacific Research Sdn Bhd
199701033506 (449005-X)

West Wing, Level 13,
Berjaya Times Square,
No.1, Jalan Imbi,
55100 Kuala Lumpur

General Line : 03-2117 1888 Fax : 03-2142 7678