

Bulletin Today

BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM-KLCI	1,413.04	(11.94)	(0.84)
Volume: Total (mil):	2,120.57	276.89	15.02
Total Value (RM' mil):	1,849.04	274.54	17.44
Gainers	164		
Losers	780		
Unchanged	322		

TRADE STATISTICS

Participation	Bought	Sold	Net
43.31 Institution	913	689	224
23.60 Retail	429	444	(15)
33.09 Foreign	507	716	(209)
100.00	1,849	1,849	

FTSE-BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM 70	12,270.27	(161.52)	(1.30)
FBM 100	9,839.46	(94.16)	(0.95)
FBM Palm Oil - NC	10,569.72	(219.56)	(2.03)
FBM Smallcap	13,938.26	(270.12)	(1.90)
FBM Emas	10,093.70	(103.68)	(1.02)
FBM Fledgling	17,784.73	(271.05)	(1.50)

WORLD

Index	Closing	Pts Chg	% Chg
Dow Jones	29,261	(330)	(1.11)
Nasdaq	10,803	(65)	(0.60)
FTSE 100	7,021	2	0.03
Nikkei 225	26,432	(722)	(2.66)
Hang Seng	17,855	(78)	(0.44)
Korea Kospi	2,221	(69)	(3.02)
Singapore STI	3,182	(45)	(1.40)
Thailand SET	1,621	(10)	(0.64)
Jakarta	7,128	(51)	(0.71)
Shanghai	3,051	(37)	(1.20)
Shenzen	1,949	(15)	(0.75)

KLCI FUTURES

Index	Closing	Pts Chg	% Chg	Volume
FBM-KLCI	1,413.04	(11.94)	(0.84)	233m
FKLI - Sep 22	1,413.50	(7.50)	(0.53)	10,152
FKLI - Oct 22	1,410.50	(13.50)	(0.95)	3,248
FKLI - Dec 22	1,411.50	(13.00)	(0.91)	185
FKLI - Mar 23	1,403.00	(10.00)	(0.71)	32

FOREX & COMMODITIES

	Closing	Pts Chg	% Chg
CPO Futures (Dec)	3,541.00	(195.00)	(5.22)
Brent (USD/b)	84.06	(2.09)	(2.43)
Gold (USD/Ounce)	1,622.36	(21.58)	(1.31)
USD/RM	4.6038	0.0251	0.55
SGD/RM	3.2092	(0.0046)	(0.14)
JPY/RM	3.1809	(0.0134)	(0.42)

HIGHLIGHTS

- ◆ The Dow tumbled 329.60 points or 1.1% to 29,260.81 and the Nasdaq slid 65.00 points or 0.6% to 10,802.92
- ◆ China steps up safeguard measures for Yuan
- ◆ Jibun: Japan manufacturing sector ebbs in September
- ◆ Computer Forms partners Thailand's Energy Absolute to sell, produce EVs in Malaysia
- ◆ Favelle Favco bags six contracts worth RM130.8m
- ◆ Paramount disposes remaining stake in education biz for lower price tag of RM120m
- ◆ Omesti bags RM20m mobile services contract from TM
- ◆ Microlink bags RM48.6m job from Koperasi Co-opbank Pertama
- ◆ CTOS raises stake in RAM to 57.7% via purchase of MUFG Bank's 2.1% stake
- ◆ Perak Transit signs 20-year deal with TNB, GSPARX to source solar energy

THE SLANT

- ◆ The FBM KLCI headed south again at the start of the week, extending its downward streak for the fourth consecutive day. Market conditions were still lackluster amid the weaker Ringgit that saw foreign funds continuing their disposal of Malaysian equities. The selling also spread to lower liners and broader market shares after the stayed steady in the past few sessions. At the same time, the selling was widespread as losers overwhelmed gainers on a 4-to-1 ratio.
- ◆ Conditions on Bursa Malaysia are still in doubt, undermined by the persistent concerns over the state of the global economy, and by extension the Malaysian economy as well, on the higher recession risk and the monetary tightening outlook that is causing market sentiments to ebb further. As such, there is no change to the near-term market outlook with the downside bias still prevalent, despite the technical indicators already oversold. As it is, there are still few signs of any reprieve as yet with foreign fund likely to sustain their selling due to the weakening Ringgit, where the cumulative selling is already nearing RM1.0b from the start of the month. The FBM KLCI may now look to retest the year low at 1,408 points and if it fails to hold, the next support is the psychological 1,400 points. The hurdles, meanwhile, are at 1,420 and 1,430 points respectively.
- ◆ The lower liners and broader market shares have also lost ground following yesterday's downbeat closing. As such, these stocks are looking precarious, and the selling may escalate over the near term due to the weakening sentiments.

GLOBAL AND ECONOMIC UPDATE

- ◆ U.S. stocks fluctuated early in the session but moved notably lower over the course of the trading day on Monday. The Dow tumbled 329.60 points or 1.1% to 29,260.81 and the Nasdaq slid 65.00 points or 0.6% to 10,802.92. [RTT News](#)
- ◆ **China steps up safeguard measures for Yuan**
China's central bank ramped up measures to safeguard the yuan from further depreciation by raising the risk reserve requirement for banks' forward forex sales to 20% from zero, as the U.S. Dollar continued to strengthen on tightening stance. The new rate will be effective on September 28th. [RTT News](#)
- ◆ **Jibun: Japan manufacturing sector ebbs in September**
The manufacturing sector in Japan continued to expand in September, albeit at a slower pace, the latest survey from Jibun Bank revealed with a manufacturing PMI score of 51.0, down from 51.5 in August as both output and new orders contracted for the third straight month. Meanwhile, the services and composite PMI improved from 49.5 and 49.4 to 51.9 and 50.9 a month ago, respectively. [RTT News](#)

CORPORATE NEWS

- ◆ **Computer Forms partners Thailand's Energy Absolute to sell, produce EVs in Malaysia**
Computer Forms (Malaysia) Bhd has teamed up with Bangkok-listed Energy Absolute PCL to jointly produce and distribute electric vehicles (EVs) such as e-buses, e-cars, e-trains, e-bikes and e-boats as well as EV chargers in Malaysia, as it recognises that new opportunities emerge in the EV industry. The JV company will invest an estimated RM5.0b in stages in this and other ventures, which include developing energy storage and charging platforms, and producing lithium-ion batteries to support the EV ecosystem on Malaysian shores. [The Edge Markets](#)
- ◆ **Favelle Favco bags six contracts worth RM130.8m**
Favelle Favco Bhd has bagged six orders worth a combined RM130.8m from various customers, with delivery ranging from end of 2022 to 2Q2025. [The Edge Markets](#)
- ◆ **Paramount disposes remaining stake in education biz for lower price tag of RM120m**
Paramount Corp Bhd is disposing its remaining stake in education units, Paramount Education Sdn Bhd, Sri KDU Klang Sdn Bhd and Sri KDU Sdn Bhd, to XCL Education Malaysia Sdn Bhd for RM120m cash. With the proceeds, Paramount intends to use RM35m to repay its debts, with another RM74.6m for a proposed distribution within three months from completion of the sale. [The Edge Markets](#)

- ◆ **Omesti bags RM20m mobile services contract from TM**
Omesti Bhd has bagged a one-year contract from **Telekom Malaysia Bhd** relating to mobile services valued at RM20m. The work comprises design, development, customisation, configuration, delivery, installation, integration, testing, commissioning and knowledge transfer for mobile services business support system. These are also to ensure mobile services continuity, including 5G and other mobile-related services, maintenance and support services as well as provision of software subscription. *The Edge Markets*

- ◆ **Microlink bags RM48.6m job from Koperasi Co-opbank Pertama**
Microlink Solutions Bhd has secured a five-year contract worth RM48.6m which entails two years of implementation and three years of maintenance and support from Koperasi Co-opbank Pertama Malaysia Bhd for the upgrade of its existing MiBS core banking platform. *The Edge Markets*

- ◆ **CTOS raises stake in RAM to 57.7% via purchase of MUFG Bank's 2.1% stake**
CTOS Digital Bhd further raised its equity interest in RAM Holdings Bhd to 57.7% after buying out MUFG Bank (Malaysia) Bhd's 2.1% stake in the credit reporting firm for RM6.0m. The purchase consideration was arrived based on a willing buyer willing seller basis, and represents 1.6x RAM's FY21 net asset value and 20.1x FY21 profit after tax. *The Edge Markets*

- ◆ **Perak Transit signs 20-year deal with TNB, GSPARX to source solar energy**
Perak Transit Bhd has entered into 20-year agreements with **Tenaga Nasional Bhd** and **GSPARX Sdn Bhd** to source solar energy. By installing the solar PV systems with zero capital expenditure to the group, the group expects it will bring in an estimated total savings of RM3.5m in 25 years and reduce reliance on conventional power sources. *The Edge Markets*

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