

Bulletin Today

BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM-KLCI	1,424.98	(14.18)	(0.99)
Volume: Total (mil):	1,843.68	(323.66)	(14.93)
Total Value (RM' mil):	1,574.50	(104.63)	(6.23)
Gainers	278		
Losers	540		
Unchanged	381		

TRADE STATISTICS

Participation		Bought	Sold	Net
45.11	Institution	784	636	148
25.58	Retail	438	368	70
29.31	Foreign	352	570	(218)
100.00		1,574	1,574	

FTSE-BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM 70	12,431.79	(122.51)	(0.98)
FBM 100	9,933.62	(98.63)	(0.98)
FBM Palm Oil - NC	10,789.28	(156.71)	(1.43)
FBM Smallcap	14,208.38	(42.86)	(0.30)
FBM Emas	10,197.38	(96.17)	(0.93)
FBM Fledgling	18,055.78	(40.08)	(0.22)

WORLD

Index	Closing	Pts Chg	% Chg
Dow Jones	29,590	(486)	(1.62)
Nasdaq	10,868	(199)	(1.80)
FTSE 100	7,019	(141)	(1.97)
Nikkei 225	27,154	(159)	(0.58)
Hang Seng	17,933	(215)	(1.18)
Korea Kospi	2,290	(42)	(1.81)
Singapore STI	3,227	(36)	(1.10)
Thailand SET	1,632	(14)	(0.83)
Jakarta	7,179	(40)	(0.56)
Shanghai	3,088	(21)	(0.66)
Shenzen	1,964	(28)	(1.41)

KLCI FUTURES

Index	Closing	Pts Chg	% Chg	Volume
FBM-KLCI	1,424.98	(14.18)	(0.99)	233m
FKLI - Sep 22	1,421.00	(12.50)	(0.87)	5,418
FKLI - Oct 22	1,424.00	(10.00)	(0.70)	263
FKLI - Dec 22	1,424.50	(9.50)	(0.66)	166
FKLI - Mar 23	1,413.00	(11.00)	(0.77)	37

FOREX & COMMODITIES

	Closing	Pts Chg	% Chg
CPO Futures (Dec)	3,736.00	(90.00)	(2.35)
Brent (USD/b)	86.15	(4.31)	(4.76)
Gold (USD/Ounce)	1,643.94	(27.28)	(1.63)
USD/RM	4.5787	0.0110	0.24
SGD/RM	3.2138	(0.0073)	(0.23)
JPY/RM	3.1943	(0.0142)	(0.44)

HIGHLIGHTS

- ◆ The Dow tumbled 486.27 points or 1.6% to 29,590.41 and the Nasdaq dove 198.88 points or 1.8% to 10,867.93
- ◆ Malaysia inflation accelerates in August on higher food cost
- ◆ Eurozone private sector downturn deepens in September
- ◆ Konsortium Transnasional bags RM41.0m works contract for PR1MA Pahang project
- ◆ Sime Darby announces further offloading of Malaysian Vision Valley land, earmarks up to 15% of proceeds for dividend payments
- ◆ Salcon secures RM210.0m contract from PAAB
- ◆ Tri-Mode gets freight forwarding licence, associate receives authorised economic operator certification
- ◆ Mulpha International gets takeover offer at RM2.30/share
- ◆ Seremban Engineering bags RM72m sub-contract work
- ◆ BHIC sells land in Sabah for RM18.8m to strengthen cash flow

THE SLANT

- ◆ There were more downsides on Bursa Malaysia with the key index ending the week on another losing note. Concerns over the slowing domestic economy amid the higher inflation left market conditions on a lackluster mode, which was also in tune with the weakness among regional indices. The lower liners also continues to retreat, losing ground in an increasingly thin market following as traded volumes slipped below 2.0b shares transacted on Friday.
- ◆ Market conditions are likely to stay lackluster over the near term on the continuing move away from equities as the rising possibility of a global recession and slower Malaysian economy would still be overshadowing investor sentiments. As such, the downside risk remains even as the FBM KLCI's technical indicators are already bordering oversold. With few signs of a rebound as yet, coupled with the sustained weakness on most global equity indices, the selling looks to continue at the start of the week, particularly as foreign funds are still looking to offload their positions due to the weakening Ringgit. This could result in the key index testing the 1,420 level again and if it gives way, the support is lowered to 1,410 points, which is close to the year low recorded in July. On the upside, the resistances are at 1,430 and 1,436 points respectively.
- ◆ Most lower liners and broader market shares have seen low following since the start of 2H2022 and with few noteworthy leads, the broadly sideways trend is likely to be sustained for the foreseeable future. As it is, the insipid market conditions are unlikely to lift anytime soon, and this would leave most of these stocks to stay on their drifting trend.

GLOBAL AND ECONOMIC UPDATE

- ◆ U.S. stocks moved sharply lower during trading on last Friday, extending the notable downward move seen over the past several sessions. The Dow tumbled 486.27 points or 1.6% to 29,590.41 and the Nasdaq dove 198.88 points or 1.8% to 10,867.93. [RTT News](#)
- ◆ **Malaysia inflation accelerates in August on higher food cost**
Malaysia's consumer prices grew faster in more than a year in August on higher food prices, data from the Department of Statistics showed with consumer price inflation rising to 4.7%, from 4.4% in July. M-o-M, consumer prices moderated to 0.2% from 0.4% a month ago. Meanwhile, core inflation rose to 3.8% from 3.4% previously. [RTT News](#)
- ◆ **Eurozone private sector downturn deepens in September**
The Eurozone economic downturn deepened in September with worsening performances in both the manufacturing and services sectors, flash survey results from S&P Global showed with the composite output index declined to a 20-month low of 48.2 from 48.9 previously, as the manufacturing Purchasing Managers' Index fell to a 27-month low of 48.5, from 49.6 a month ago. [RTT News](#)

CORPORATE NEWS

- ◆ **Konsortium Transnasional bags RM41.0m works contract for PR1MA Pahang project**
Konsortium Transnasional Bhd has bagged a RM41.0m contract from Living Stones Development Sdn Bhd for earthworks and building, internal and major infrastructure works for a Perumahan Rakyat 1Malaysia Pahang mixed development in Lipis, Pahang. The contract will commence on Dec 1 for a period of 2 years. [The Edge Markets](#)
- ◆ **Sime Darby announces further offloading of Malaysian Vision Valley land, earmarks up to 15% of proceeds for dividend payments**
Sime Darby Bhd has proposed the sale of 1,282-ac. parcel of land in Malaysian Vision Valley as part of its move to monetise its assets in the Negeri Sembilan-based economic region. From the proceeds, Sime Darby intends to distribute up to 15% of it as dividends. [The Edge Markets](#)
- ◆ **Salcon secures RM210.0m contract from PAAB**
Salcon Bhd has been awarded Package 3 worth RM210.0m for the design and construction of a residual conveyance and disposal system for the Langat 2 water treatment plant by Pengurusan Aset Air Bhd. The project is to be undertaken over the next 27 months and is expected to be completed in January 2025. [The Edge Markets](#)
- ◆ **Tri-Mode gets freight forwarding licence, associate receives authorised economic operator certification**
Tri-Mode System (M) Bhd announced that it has obtained a freight forwarding agent licence from the Royal Malaysian Customs Department (RMCD) via the International Integrated Logistics Services (IILS) status.

The ILS status enables the group to have 100% equity ownership in the freight forwarding agent licence, which in turn allows it to complete the integrated and seamless logistics services along the value chain as a single entity on a regional and global scale. Meanwhile, its associate company, Atama Logistics (M) Sdn Bhd obtained its Authorised Economic Operator certification from RMCD. [The Edge Markets](#)

- ◆ **Mulpha International gets takeover offer at RM2.30/share**
Mulpha International Bhd has received an unconditional voluntary takeover offer from several joint offerors for the company's shares not already held by them at RM2.30/share. According to the notice, the RM2.30 price represents a 10.1% and 9.0% premium over the 5-day & 1-month VWAP of Mulpha shares up to Sept 22. [The Edge Markets](#)
- ◆ **Seremban Engineering bags RM72m sub-contract work**
Seremban Engineering Bhd has bagged a subcontract work worth RM72m from MIE Industrial Sdn Bhd. The contract is to supply, fabricate, and install steel structures for a factory project in Seremban. The contract is expected to commence on 26th Sept, 2022 and to be completed within 10 months from the commencement date. [The Edge Markets](#)
- ◆ **BHIC sells land in Sabah for RM18.8m to strengthen cash flow**
Boustead Heavy Industries Corporation Bhd's unit, Boustead Penang Shipyard Sdn Bhd is selling a piece of land in Kota Kinabalu, Sabah to Jantoco Realty Sdn Bhd, a 100%-owned subsidiary of **Harrisons Holdings (Malaysia) Bhd** for RM18.8m in cash. The sale would strengthen its liquidity and cash flow position and on completion of the disposal — anticipated by the 4Q2022 — the group is expected to realise an estimated gain of RM6.0m, net of estimated expenses. [The Edge Markets](#)

Table 1: Entitlements (26/9/2022 – 3/10/2022)

Stock Code	Stock Name	Entitlements	Description	Ex-Date	Entitlement Date	Payment/Cessation Date
5305	SENHENG NEW RETAIL BHD	Interim	0.005	26/9/2022	27/9/2022	14/10/2022
7087	MAGNI-TECH INDUSTRIES BHD	Interim	0.022	27/9/2022	28/9/2022	12/10/2022
4383	JAYA TIASA HOLDINGS BHD	Interim	0.028	27/9/2022	28/9/2022	18/10/2022
0084	FAST ENERGY HOLDINGS BHD	Share Consolidation	1:6	27/9/2022	28/9/2022	-
1023	CIMB GROUP HOLDINGS BHD	1st Interim	0.13	28/9/2022	29/9/2022	28/10/2022
5264	MALAKOFF CORP BHD	Interim	0.028	28/9/2022	29/9/2022	27/10/2022
5347	TENAGA NASIONAL BHD	Interim	0.2	29/9/2022	30/9/2022	14/10/2022
5878	KPJ HEALTHCARE BHD	Interim	0.0055	29/9/2022	30/9/2022	21/10/2022
5288	SIME DARBY PROPERTY BHD	1st Interim	0.01	29/9/2022	30/9/2022	19/10/2022
7034	THONG GUAN INDUSTRIES BHD	2nd Interim	0.0125	29/9/2022	30/9/2022	18/10/2022
5125	PANTECH GROUP HOLDINGS BHD	1st Interim	0.015	29/9/2022	30/9/2022	21/10/2022
7210	FM GLOBAL LOGISTICS HOLDINGS BHD	3rd Interim	0.02	29/9/2022	30/9/2022	7/10/2022
7155	SKP RESOURCES BHD	Final	0.0555	30/9/2022	3/10/2022	28/10/2022
4324	HENGYUAN REFINING CO BHD	Interim	0.1	30/9/2022	3/10/2022	25/10/2022
7169	DOMINANT ENTERPRISE BHD	Interim	0.01	30/9/2022	3/10/2022	27/10/2022
3069	MEGA FIRST CORP BHD	Interim	0.036	3/10/2022	4/10/2022	14/10/2022
1562	SPORTS TOTO BHD	Stock Dividend	1:120	3/10/2022	4/10/2022	-
1562	SPORTS TOTO BHD	4th Interim	0.03	3/10/2022	4/10/2022	21/10/2022
9326	LB ALUMINIUM BHD	1st & Final	0.025	3/10/2022	4/10/2022	18/10/2022
5192	K. SENG SENG CORP BHD	Bonus-Options	1:3	3/10/2022	4/10/2022	-

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