

Bulletin Today

Bursa Malaysia

Index	Closing	Pts Chg	% Chg
FBM-KLCI	1,548.60	4.19	0.27
Volume: Total (mil):	5,511.77	2344.99	74.05
Total Value (RM' mil):	2,788.43	280.48	11.18
Gainers	575		
Losers	424		
Unchanged	409		

TRADE STATISTICS

Participation		Bought	Sold	Net
41.69	Institution	1,191	1,134	58
23.59	Retail	655	661	(6)
34.72	Foreign	942	994	(52)
100.00		2,788	2,788	

FTSE-BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM 70	13,138.85	82.24	0.63
FBM 100	10,725.08	37.82	0.35
FBM Palm Oil - NC	13,371.46	203.11	1.54
FBM Smallcap	16,211.24	242.93	1.52
FBM Emas	11,060.41	49.61	0.45
FBM Fledgling	20,094.92	(27.46)	(0.14)

WORLD

Index	Closing	Pts Chg	% Chg
Dow Jones	32,655	431	1.34
Nasdaq	11,985	322	2.76
FTSE 100	7,518	54	0.72
Nikkei 225	26,660	113	0.42
Hang Seng	20,603	652	3.27
Korea Kospi	2,620	24	0.92
Singapore STI	3,202	11	0.34
Thailand SET	1,614	30	1.90
Jakarta	6,644	46	0.70
Shanghai	3,094	20	0.65
Shenzen	1,940	14	0.73

KLCI FUTURES

Index	Closing	Pts Chg	% Chg	Volume
FBM-KLCI	1,548.60	4.19	0.27	247m
FKLI - May 22	1,552.00	(0.50)	(0.03)	94
FKLI - Jun 22	1,551.50	0.00	0.00	10
FKLI - Sep 22	1,540.00	9.50	0.62	9
FKLI - Dec 22	1,542.00	1.00	0.06	1

FOREX & COMMODITIES

	Closing	Pts Chg	% Chg
CPO Futures (Aug)	6,116.00	(253.00)	(3.97)
Brent (USD/b)	111.93	(2.31)	(2.02)
Gold (USD/Ounce)	1,815.16	(8.98)	(0.49)
USD/RM	4.3898	(0.0027)	(0.06)
SGD/RM	3.1662	0.0165	0.52
JPY/RM	3.3937	(0.0054)	(0.16)

HIGHLIGHTS

- ◆ The **Dow ended with a gain of 431.17** points or 1.34% to **32,654.59** and the **Nasdaq climbed 321.73** points or 2.76% to settle at **11,984.52**
- ◆ U.S. retail sales beats expectations in April
- ◆ Eurozone GDP grows in 1Q2022
- ◆ China industrial production, retail sales weaken on Covid restrictions
- ◆ Japan tertiary activity rises in March
- ◆ **Reservoir Link** to form JV company for energy storage solutions
- ◆ **DNeX** inks MoU with Foxconn unit to build and operate wafer fabrication plant in Malaysia
- ◆ **PetChem** buys Perstorp for RM7.02b in landmark deal
- ◆ **Borneo Oil** to acquire 22.5% stake in Sabah-based clinker and cement products manufacturer for RM73.6m
- ◆ **SCIB** secures EPCC contract worth RM36m
- ◆ **Dialog's** 3QFY22 net profit slips to RM133.1m, declares 1.30 sen dividend
- ◆ **Duopharma's** 1QCY22 net profit rises 15% Y-o-Y on higher revenue

THE SLANT

- ◆ Malaysian equities were again on the ascend amid renewed bargain hunting activities that were prevalent most of the day. However, the key index ended below its intraday high on quick profit taking activities towards the end of the day. There was also a substantial jump in trading interest on beaten down stocks like Serba Dinamik and Sapura Energy, while most broader market shares and lower liners gained ground to help traded volumes jump to its highest level since February.
- ◆ The near-term outlook appears more upbeat as Malaysian equities continue to find stability after its recent bout of weakness. As it is, many stocks are recovering from their oversold positions that is also helped by the calmer global equities. In addition, the ongoing results reporting season will also be closely followed as the results will be used as a gauge on corporate earnings performance for the rest of the year. While the upside bias remains, quick profit taking activities could also be a feature over the near term as there are prevailing concerns over inflation and supply shortage could shorten the trading duration. As such, the 1,550 level remains a hurdle for now but if it is cleared, the next targets are at the 1,555-1,558 levels and 1,563 points respectively. On the other hand, the supports are at the 1,538-1,541 levels, followed by 1,534 points.
- ◆ There should also be further near-term upsides among the lower liners and broader market shares amid the improved market sentiments that could also see more market players returning to the market. However, the volatility would also remain as the trades could be short amid the continuing quick profit taking actions.

GLOBAL AND ECONOMIC UPDATE

- ◆ After opening on a positive note Tuesday morning, U.S. stocks stayed firm right through the day's session and closed with strong gains, thanks to sustained buying. The Dow ended with a gain of 431.17 points or 1.34% at 32,654.59 and the Nasdaq climbed 321.73 points or 2.76% to settle at 11,984.52. [RTT News](#)
- ◆ **U.S. retail sales beats expectations in April**
Retail sales in the U.S. climbed more-than-expected by 0.9% M-o-M in April after jumping by an upwardly revised 1.4% M-o-M in March, a report from the Commerce Department showed. Meanwhile, ex-auto sales rose by 0.6% M-o-M vs. 2.1% M-o-M surge a month ago. [RTT News](#)
- ◆ **Eurozone GDP grows in 1Q2022**
Euro area economy logged a steady growth in 1Q2022, slightly faster than the preliminary estimate, latest data from Eurostat showed. Gross domestic product (GDP) expanded 0.3% Q-o-Q, remaining unchanged from 4Q2021. Y-o-Y, the currency bloc grew 5.1%. [RTT News](#)
- ◆ **China industrial production, retail sales weaken on Covid restrictions**
China's industrial production declined in April on not only from the disruption caused by the Covid-19 lockdown, but also weaker foreign demand. Furthermore, the decrease in retail sales worsened on weak household consumption. Y-o-Y, industrial production dropped 2.9% vs. 5.0% fall in March, data from the National Bureau of Statistics showed. [RTT News](#)
- ◆ **Japan tertiary activity rises in March**
Japan's tertiary activity improved for the first time in four months in March, data from the Ministry of Economy, Trade and Industry showed. M-o-M, the seasonally adjusted tertiary activity index rose 1.3%, reversing a 1.8% fall in February. Y-o-Y, the index climbed 8.5% vs. 8.8% fall in the previous month. [RTT News](#)

CORPORATE NEWS

- ◆ **Reservoir Link to form JV company for energy storage solutions**
Reservoir Link Energy Bhd has executed a 51:49 joint venture and shareholders' agreement with ADS Asset Holdings Sdn Bhd to jointly co-fund, construct and develop energy storage solutions which aim to reduce wastage and inefficiency from energy generated through renewable energy infrastructures. [The Edge Markets](#)
- ◆ **DNEx inks MoU with Foxconn unit to build and operate wafer fabrication plant in Malaysia**
Dagang NeXchange Bhd has inked a memorandum of understanding with Hon Hai Precision Industry Co Ltd to set up a joint venture company to build and operate a 12-inch wafer fabrication plant in Malaysia, capable of producing up to 40,000 wafers per month with 28nm and 40nm technology. [The Edge Markets](#)

- ◆ **PetChem buys Perstorp for RM7.02b in landmark deal**
Petronas Chemicals Group Bhd has announced the landmark acquisition of the entire equity interest in Perstorp Holding AB, a leading sustainability-driven global specialty chemicals company for RM7.02b cash to diversify into the specialty chemical industry. *The Star Business*

- ◆ **Borneo Oil to acquire 22.5% stake in Sabah-based clinker and cement products manufacturer for RM73.6m**
Borneo Oil Bhd is acquiring a 22.5% stake in Sabah-based clinker and cement products manufacturer, Makin Teguh Sdn Bhd for a purchase consideration of RM73.6m which presents an opportunity for the group to move downstream its quarrying resources to further boost profit. *The Edge Markets*

- ◆ **SCIB secures EPCC contract worth RM36m**
Sarawak Consolidated Industries Bhd has secured an engineering, procurement, construction and commissioning contract worth RM36m for the construction of road structure in Sarawak commencing from May 2022 to April 2023. *The Star Business*

- ◆ **Dialog's 3QFY22 net profit slips to RM133.1m, declares 1.30 sen dividend**
Dialog Group Bhd's net profit for the 3QFY22 slipped to RM133.1m, from RM136.2m a year ago, mainly due to higher project costs despite revenue climbing 46.5% Y-o-Y to RM593.4m, from RM405.2m a year ago, contributed by both Malaysia and international operations. *The Star Business*

- ◆ **Duopharma's 1QCY22 net profit rises 15% Y-o-Y on higher revenue**
Duopharma Biotech Bhd's net profit for the 1QCY22 grew 15.2% Y-o-Y to RM20.3m from RM17.6m in the same quarter last year, bolstered by higher sales to the consumer healthcare and private ethical sectors. *The Edge Markets*

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199701033506 (449005-X)

West Wing, Level 13,

Berjaya Times Square,

No.1, Jalan Imbi,

55100 Kuala Lumpur

General Line : 03-2117 1888 Fax : 03-2142 7678