

Bulletin Today

BURSA MALAYSIA

	Closing	Pts Chg	% Chg
FBM-KLCI	1,522.48	1.66	0.11
Volume: Total (mil):	4,487.77	(593.43)	(11.68)
Total Value (RM' mil):	2,938.69	(560.23)	(16.01)
Gainers	518		
Losers	406		
Unchanged	460		

TRADE STATISTICS	Bought	Sold	Net
Participation			
42.81	Institution	1,272	1,244
39.86	Retail	1,191	1,152
17.33	Foreign	476	542
100.00		2,939	2,939

FTSE-BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM 70	14,494.53	61.30	0.42
FBM 100	10,824.33	20.50	0.19
FBM Palm Oil - NC	9,873.15	84.56	0.86
FBM Smallcap	15,561.30	67.47	0.44
FBM Emas	11,116.57	23.29	0.21
FBM Fledgling	21,181.94	114.51	0.54

WORLD

Index	Closing	Pts Chg	% Chg
Dow Jones	34,688	(299)	(0.86)
Nasdaq	14,427	(116)	(0.80)
FTSE 100	7,008	(4)	(0.06)
Nikkei 225	28,003	(276)	(0.98)
Hang Seng	28,005	8	0.03
Korea Kospi	3,277	(9)	(0.28)
Singapore STI	3,152	12	0.39
Thailand SET	1,574	2	0.15
Jakarta	6,073	26	0.43
Shanghai	3,539	(25)	(0.71)
Shenzhen	2,454	(25)	(0.99)

KLCI FUTURES

Index	Closing	Pts Chg	% Chg	Volume
FBM-KLCI	1,522.48	1.66	0.11	109m
FKLI – Jul 21	1,520.50	(0.50)	(0.03)	7,273
FKLI – Aug 21	1,518.00	0.00	0.00	217
FKLI – Sep 21	1,512.00	(1.00)	(0.07)	65
FKLI – Dec 21	1,506.00	(0.50)	(0.03)	35

FOREX & COMMODITIES

	Closing	Pts Chg	% Chg
CPO Futures (Oct)	4,137.00	(36.00)	(0.86)
Brent (USD/b)	73.59	0.12	0.16
Gold (USD/Ounce)	1,812.05	(17.42)	(0.95)
USD/RM	4.2055	0.0030	0.07
SGD/RM	3.1102	0.0041	0.13
JPY/RM	3.8159	(0.0061)	(0.16)

HIGHLIGHTS

- ◆ The Dow Industrial plunged close to 300 points to 34,687.85, alongside the Nasdaq Composite (-115.90 points to 14,427.24).
- ◆ Bank Of Japan keeps policy rate; cuts fiscal 2021 growth outlook
- ◆ Eurozone inflation slows as estimated in June
- ◆ U.S. retail sales unexpectedly climb 0.6% M-o-M in June
- ◆ Eurozone trade surplus declines on weak exports
- ◆ MARC: Govt debt papers issuance to elevate to record RM180b in 2021
- ◆ Kim Loong's 1Q profit up 24% Y-o-Y on higher prices
- ◆ Pravasia awarded RM46.5m contracts by Westports for IT network and management
- ◆ Willowgen bags another Singapore contract worth RM41.6m
- ◆ Scope Industries rights issue over-subscribed by 33%, raises RM64.8m
- ◆ DiGi 2QFY21 profit slides 2.8% Y-o-Y, declares 3.6 sen dividend

THE SLANT

- ◆ The FBM KLCI managed to eke-out minor gains on Friday after lingering in the negative territory for most of the day, bolstered by late buying on selected index heavyweights in a day where market leads were far and in between. Most of the broader market shares also ended the week on a positive note. For the most part, however, market conditions were relatively subdued with traded volumes still on the low-to-moderate side, even as most stocks ended the day on the positive note.
- ◆ With the pandemic conditions still dominating sentiments, coupled with the uncertainties as to when the country could move into the next phase of the recovery, we think that the market will remain lacklustre for the time being. As it is, there are still few market catalysts to shore up investor confidence and this is likely to see market interest still on the low side, hampering hopes for an increased uptake for local equities. Furthermore, the lingering political concerns could keep sentiments guarded for longer and may keep a lid on the near-term recovery prospects. Nevertheless, we think the selling has abated somewhat and this should ease some of the downside risk. As such, we think the key index could stay rangebound for longer with the key index lingering within the 1,515 and 1,530 levels for the time being. There is interim support at the 1,520 level, while the other resistance is at 1,533 level.
- ◆ Many of the lower liners and broader market shares are seeing bouts of recovery that should continue following their steep falls earlier. There remain mild bargain hunting actions on these stocks and their

recovery is set to continue, albeit we also see bouts of profit-taking emerging that could temper with some of their upsides.

GLOBAL AND ECONOMICS UPDATE

- ◆ **Wall Street clocked in a weekly loss last week as key U.S. indices retreated on Friday, weighed down by the sharp decline in consumer sentiment data, while the earnings season gets underway. The Dow Industrial plunged close to 300 points to 34,687.85, with more than half of its sectors in the red, alongside the Nasdaq Composite (-115.90 points to 14,427.24).**
- ◆ **Bank Of Japan keeps policy rate; cuts fiscal 2021 growth outlook**
The Bank of Japan has decided to maintain its monetary stimulus unchanged and unveiled a preliminary outline for the new programme to support efforts on climate change. The bank also lowered its 2021 growth outlook to 3.8% Y-o-Y, from 4.0% Y-o-Y, due to the impact of the coronavirus pandemic and raised its fiscal 2021 inflation forecast. Subsequently, interest rate was maintained at -0.1% and the bank will also purchase the necessary amount of Japanese government bonds without setting an upper limit so that 10-year JGB yields will remain at around zero percent. [RTT News](#)
- ◆ **Eurozone inflation slows as estimated in June**
Eurozone inflation eased to 1.9% Y-o-Y in June from 2.0% Y-o-Y in the prior month, and in-line with expectations. Core inflation also eased to 0.9% Y-o-Y as initially estimated, from 1.0% Y-o-Y in the previous month. [RTT News](#)
- ◆ **U.S. retail sales unexpectedly climb 0.6% M-o-M in June**
Retail sales in the U.S. unexpectedly increased in the month of June, rising by 0.6% M-o-M in June after plunging by a revised 1.7% M-o-M in May. Retail sales ex-autos, meanwhile, also jumped by 1.3% M-o-M in June following a revised 0.9% M-o-M decrease in May. [RTT News](#)
- ◆ **Eurozone trade surplus declines on weak exports**
The euro area trade surplus fell to a seasonally adjusted EUR9.4b in May from EUR13.4b in April, due to weak foreign demand. Exports fell 1.5% M-o-M in May, while imports grew 0.7% N-o-M. On an unadjusted basis, the trade balance showed a surplus of EUR7.5b in May compared to EUR8.9b surplus in the same period last year. Shipments increased 31.9% Y-o-Y, a month which had been heavily affected by the COVID-19 containment measures widely introduced by the member states. Imports also advanced 35.2% annually. [RTT News](#)
- ◆ **MARC: Govt debt papers issuance to elevate to record RM180b in 2021**
Malaysian Rating Corporation Bhd (MARC) expects the gross issuance of Malaysian Government Securities (MGS)/Government Investment Issues (GII) to between RM170b and RM180b in 2021, which will be

the highest annual gross issuance amount in recorded history. The government issues more debt papers to tackle the impact of stricter lockdown measures and any failure will necessitate more issuance in the near term. Assuming that total fiscal direct injections reach 2020's RM55b, gross issuance of 2021 MGS/GII could reach between RM200b and RM210b. The fiscal support to coordinate the lockdown measures has caused an 3.5% Y-o-Y increase in the gross issuance to RM80.50b in 1H2021. *The Star Business*

CORPORATE NEWS

- ◆ **Kim Loong's 1QFY22 profit up 24.0% Y-o-Y on higher prices**
Kim Loong Resources Bhd's net profit for the 1QFY22 rose nearly 24.0% Y-o-Y to RM28.4m from RM22.9m a year ago, as higher selling prices more than offset lower production, whereas revenue rose 55.2% Y-o-Y to RM312.5m from RM201.4m. In 1QFY22, Kim Loong's fresh fruit bunch (FFB) and crude palm oil (CPO) production fell 21.0% Y-o-Y and 4.0% Y-o-Y respectively, but average selling prices for the two products climbed 80.0% Y-o-Y and 59.0% Y-o-Y respectively. *The Edge Markets*
- ◆ **Privasia awarded RM46.5m contracts by Westports for IT network and management**
Privasia Technology Bhd has secured two contracts worth RM46.5m in total from Westports Malaysia Sdn Bhd (Westports) to provide IT network, security, outsourcing and management services, including a RM6.4m contract for IT network, security, internet outsourcing and managed services and another RM40.1m contract for IT outsourcing and managed services job. Both contracts started from July 1. *The Edge Markets*
- ◆ **Willowglen bags another Singapore contract worth RM41.6m**
Willowglen MSC Bhd has won a three-year contract worth about RM41.6m from Singapore's Public Utilities Board for the Security System and Facility Enhancement at various PUB Waterworks and Desalination Plants. The contract will start from July 26, 2021 through July 25, 2024. *The Edge Markets*
- ◆ **Scope Industries rights issue over-subscribed by 33.7%, raises RM64.8m**
Scope Industries Bhd's one-for two rights issue at 17.5 sen per rights share was oversubscribed by 33.7%, amounting to a raise of RM64.8m. The rights shares will be listed on July 27, 2021. *The Edge Markets*
- ◆ **DiGi 2QFY21 profit slides 2.8% Y-o-Y, declares 3.6 sen dividend**
DiGi.Com Bhd's net profit in 2QFY21 dropped 2.8% Y-o-Y to RM279.9m, from RM288.0m previously, dragged down by higher other expenses incurred despite higher revenue. The group declared a dividend of 3.6 sen per share, bringing its dividends to 7.0 sen per share for 1H2021. Quarterly revenue rose 11.4% Y-o-Y to RM1.62b,

from RM1.45b a year ago, on the back of better performance in mobile segment and device sales. *The Edge Markets*

Table 1: Entitlements (19/7/2021 – 26/7/2021)

Stock Code	Stock Name	Entitlements	Description	Ex-Date	Lodgement Date	Payment/Cessation Date
9822	SAM ENGINEERING & EQUIPMENT	Regular Cash	0.1103	21/7/2021	25/5/2021	18/8/2021
0151	KELINGTON GROUP BHD	Bonus-Options	1:3	21/7/2021	24/6/2021	3/8/2021
5908	DKSH HOLDINGS MALAYSIA BHD	Final	0.1	21/7/2021	21/4/2021	5/8/2021
03043	UCI RESOURCES BHD	Interim	0:02	21/7/2021	13/7/2021	30/7/2021
2593	UNITED MALACCA BHD	2nd Interim	0.07	22/7/2021	24/6/2021	16/8/2021
5008	HARRISONS HOLDINGS MALAYSIA	Final	0.2	22/7/2021	24/5/2021	23/8/2021
9873	PRESTAR RESOURCES BHD	Final	0.01	22/7/2021	24/2/2021	30/7/2021
9369	TEO GUAN LEE CORP BHD	Bonus	1:1	22/7/2021	7/7/2021	26/7/2021
9571	MITRAJAYA HOLDINGS BHD	Final	0.005	23/7/2021	27/5/2021	13/8/2021
0018	LAMBO GROUP BHD	Stock Split	1:25	23/7/2021	9/7/2021	27/7/2021
7190	PELANGI PUBLISHING GROUP BHD	Return of Capital	0.365	23/7/2021	9/7/2021	5/8/2021
5012	TA ANN HOLDINGS BERHAD	1st Interim	0.1	26/7/2021	9/7/2021	16/8/2021
5073	NAIM HOLDINGS BERHAD	Interim	0.079	26/7/2021	9/7/2021	6/8/2021
4081	PAN MALAYSIA CORPORATION BHD	Interim	0.005	26/7/2021	9/7/2021	12/8/2021

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Published by:

Inter-Pacific Research Sdn Bhd

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