

INDIVIDUAL / CORPORATE

INTRADAY SHORT SELLING APPLICATION FORM ("IDSS")

I/We wish to request and hereby authorise Inter-Pacific securities Sdn Bhd (IPS) to activate my/our trading account specified below for IDSS. I/We provide herein below my/our latest information to enable IPS to perform the relevant suitable assessment on me/us for the IDSS purpose.

A. CLIENT PARTICULARS (INDIVIDUAL / CORPORATE)

Client Code

Dealer's Representative Name / Code :

Name

(as per NRIC/Passport/
Registration)

NRIC/Passport/Company No.

Tel / Mobile

Latest Occupation

Gross Annual Income (RM)

Estimated Net Worth (RM)

Nature of Business

Paid-Up Capital (RM)

Source of

Wealth/Funds Savings Salary Business Income Rental Income Investment Income Others _____

Investment Experience

Equities _____ year(s) Futures _____ year(s)

B. TERMS & CONDITIONS FOR IDSS

- I/We hereby acknowledge and agree that:
 - IDSS transactions can only be carried out for Approved Securities by way of on-market-transactions only. No IDSS transaction can be performed for Direct Business Transactions, On Market Married Transactions and odd lots.
 - no IDSS orders can be carried forward to the next Trading Day
 - all IDSS positions must be closed off on Trading (T) day latest by **3.30pm** or any stipulated time as decided by IPS from time to time.
- In the event the IDSS transaction is not closed off on T day, I/We shall initiate any of the following action to rectify my/our IDSS outstanding position:
 - to utilise my/our existing shares to cover for the short position(s); AND/OR
 - to transfer the shares from another CDS account on T+1 day, subject to Bursa Depository's transfer rules; AND/OR
 - to perform manual or automatic buying-in; AND/OR
 - to borrow Eligible Securities, as defined in the Securities Borrowing and Lending (SBL) agreement for IDSS which has been executed by me/us.
- Failure to close off the IDSS position by the end of T-day is considered a breach of Bursa Rules. The Company and/or Bursa may take the necessary enforcement actions (including fine and/or suspension of IDSS activities) depending on the facts and circumstances.
- I/We hereby irrevocably agree and undertake to indemnify IPS at all times and keep IPS fully and completely indemnified from and against all proceedings, losses, damages, demand action charges, fees, costs, expenses and all other liabilities of whatsoever nature and description which may be taken against IPS or incurred or suffered by IPS in connection with or any manner as stated above.
- I/We agree and authorise IPS to utilise the sales proceeds from IDSS to set off any Fees and Charges and/or to be utilised as collateral to the Securities Borrowing and Lending Agreement for IDSS purposes.
- I/We agree to pay IPS for the provision of IDSS services such as fees, commissions, brokerage charges and other charges as may be determined by IPS from time to time, including all expenses incurred by IPS and/or agents with respect of IDSS services ("Fees and Charges")

Initial By Applicant: _____

C. IDSS RISK DISCLOSURE STATEMENT

1. This statement is provided to you in accordance with the directives of the Rules of Bursa Malaysia Securities Berhad ("**Rules of Bursa Securities**")
2. Intraday Short Selling refers to the short selling of Approved Securities with a view to closing off the short position within the same day, if the same is carried out in accordance with Part D of Chapter 8 of the Rules of Bursa Securities.
3. You should have full understanding of the requirements pertaining to Intraday Short Selling before engaging in the same. You should evaluate your own financial position, risk tolerance and investment experiences while taking into account the following risk factors before engaging in Intraday Short Selling.
4. Types of risk:
 - A. Investment risk: You should assess the investment risks arising from the price fluctuation if you choose to engage in Intraday Short Selling. In the event the securities price increases instead of decreases, Intraday Short Selling may lead to extraordinary losses, because you may have to purchase the securities at a very high price in order to cover a short position.
 - B. Trading costs: You should understand the trading costs resulting from frequent trading activities.
 - C. Risk of failure to close off with a buy position on the same day as the short selling:
 - (i) You should assess the securities you will need to purchase to close off the short position before the end of the day, and may need to prepare sufficient funds for settlement in the event of failure of opposite offsetting. The funds include but not limited to the cost of borrowing and the cost to purchase securities above the market price in the event of a buying-in for the settlement of an uncovered position.
 - (ii) It may become difficult for you to buy back the securities to close off a sell position at the end of a trading day. Failure to close off the sell position will be deemed as non-compliance with the Rules and appropriate enforcement action may be taken against you.
5. This brief statement cannot disclose all the risks and other significant aspects of executing Intraday Short Selling. You should carefully study the requirements pertaining to Intraday Short Selling, gain an understanding of other possible affecting factors, and perform a well-thought financial planning and risk evaluation before engaging in this activity. If you are in doubt in relation to any aspect of this statement, you should consult your Participating Organisation.
6. I/We acknowledge that I/we have received a copy of the INTRADAY SHORT SELLING RISK DISCLOSURE STATEMENT and understand its contents which have been explained to me/us.

D. DECLARATION AND ACKNOWLEDGEMENT BY CLIENT

1. I/We hereby agree and undertake that I/We have read and understood the Terms and Conditions for IDSS in Part B and the Securities Borrowing and Lending Agreement for IDSS.
2. I/We have read and clearly understood the IDSS Risk Disclosure Statement in Part C (a copy of the IDSS Risk Disclosure Statement is provided to me/us) which have been explained to me/us and hereby inscribes my/our signature below to my/our agreement to perform IDSS trade or to be involved in IDSS trading.
3. I/We further declare, agree and undertake the following:
 - i) I/We fully understand the requirements in the Bursa Rules in relation to IDSS and undertake to ensure full compliance at all material times;
 - ii) I/We am/are not associated with the body corporate that issued or made available the Approved Securities to which the IDSS is to be entered. As such, I/We must all times refrain from IDSS activities in any of the Approved Securities in which I/We am/are deemed as the "associated person" as stipulated under Section 3 of the Capital Markets and Services Act
 - iii) I/We hereby confirm that the information provided by me/us is my/our latest information and agree for such information to be updated in your records.
4. I/We hereby agree that this application is subject to IPS's approval and IPS reserves the right to reject this application without giving any reasons.

Signature of Client / Authorised Signatory(s)

Client Name :

Date :

E. DECLARATION BY DEALER'S REPRESENTATIVE (DR)

I hereby declare that I have explained to the client and the client understood the following:

- a) The Terms and Conditions for IDSS.
- b) The IDSS Risk Disclosure Statement.
- c) The Requirements of Bursa in relation to IDSS.
- d) The Securities Borrowing and Lending Agreement for IDSS

I have evaluated the suitability of the Client in undertaking IDSS and recommend that this IDSS application be approved accordingly.

I hereby accept and acknowledge that I am responsible for taking and executing the IDSS orders of the Client and I am also responsible for ensuring that any execution related advices that may be provided where relevant, are suitable for such Client by taking into account the financial background, investment experience and investment objectives of each Client.

Signature of Dealer's Representative / Code :

Name :

NRIC No :

Date :

E. FOR OFFICE USE ONLY

Checked By : _____ Date : _____ Approved By : _____ Date : _____

Verified By : _____ Date : _____ Updated By : _____ Date : _____