

Market Close Report – 24th November 2017

The FBM KLCI dropped 4.04points for the second consecutive day to close at 1,717.23 points. CNBC reported that Asian markets closed mixed on Friday, following a quiet overnight trading session with U.S. markets closed for the Thanksgiving holiday. Chinese stocks ended the week more than 1 percent lower after a heavy sell-off in the previous session. Market turnover fell to 1.836bil shares traded, valued at RM2.525bil, a 35% increase from yesterday's trading value. Most of the sectors were down except for Ind-Prod and Construction sector. Notable gainers include, UTDPLT +RM0.40 (+1.44%), PETGAS +RM0.22 (+1.33%), ANNJO +RM0.20 (+5.43%), MASTEEL +RM0.19 (+14.39%), UCHITEC +RM0.16 (+5.1%), LIHEN +RM0.15 (+4.17%) and IJM +RM0.04 (+1.28%). Laggards include, DIGI –RM0.26 (-5.57%), HLIND –RM0.21 (-2.1%), PETRONM –RM0.20 (-1.62%), KOSSAN –RM0.18 (-2.21%), KMLOONG –RM0.15 (-3.46%) and HARTA –RM0.15 (-1.58%).

Top Local News (as of 6pm)

Inflation rate in October climbs at slower pace

Malaysia's consumer price index (CPI) rose by a lower-than-expected 3.7% in October, compared with expectations for a 4.1% jump, due to higher transport costs, the statistics department said. Core inflation, which excludes food and fuel, rose 2.3% year-on-year in October. [StarBiz](#)

Eco World International buys land in Sydney for RM435m project

Eco World International Bhd has secured access to a prime development land in Sydney with plans to develop an A\$139mil (RM435.35mil) gross development value (GDV) project there. The company plans to develop 125 apartments unit with a small component of retail. [StarBiz](#)

Damansara Realty receives EPU nod for land in Johor

Damansara Realty Bhd (DBhd) has obtained the Economic Planning Unit (EPU)'s approval for a land acquisition as part of its RM141.5mil settlement agreement with Johor Corp. DBhd said its associate company DAC Properties has completed the purchase of 53.14 acres for RM130.3mil. The transaction will reduce the group's net current liabilities by RM132mil. [StarBiz](#)

Top Glove says planning to buy Adventa Capital's glove unit

Top Glove Corp Bhd said it had today entered into a term sheet with Adventa Capital Pte Ltd to acquire the entire equity interest in glove manufacturer Aspion Sdn Bhd. In a statement to Bursa Malaysia today, Top Glove said Adventa Capital wholly owns Aspion, which manufactures surgical, medical, medical examination and protection gloves. Top Glove said: "The purpose of the term sheet is to set out the indicative terms of the proposed

transaction and for both parties to further negotiate exclusively with each other with a view to enter into a definitive sale and purchase agreement for the proposed transaction and other ancillary documents needed to effect the proposed transaction." "The purchase consideration is intended to be satisfied via a combination of cash and the issuance of new ordinary shares in the company (Top Glove). The new shares to be issued will comprise not more than 10% in value of the purchase consideration. The issue price of the new shares will be determined at a later stage," Top Glove said. Top Glove said it has appointed Hong Leong Investment Bank Bhd as principal adviser and transaction adviser for the proposed Aspion acquisition. [The Edge Financial Daily](#)

Updated Shariah-compliant securities list

The Shariah Advisory Council of the Securities Commission Malaysia approved an updated list of securities which have been classified as Shariah-compliant securities. The list of Shariah-compliant securities which are listed on Bursa Malaysia will take effect from 24 Nov 2017. Thirty-three securities, newly classified as Shariah-compliant securities, have been added to the list and 22 securities have been excluded from the previous list.

Table 1: Newly classified Shariah-compliant securities

Bil/ No.	Kod Stok/ Stock Code	Nama Sekuriti/ Name of Securities	Bil/ No.	Kod Stok/ Stock Code	Nama Sekuriti/ Name of Securities
1.	5281	Advancecon Holdings Bhd*	18.	5284	Lotte Chemical Titan Holding Bhd*
2.	5238	AirAsia X Bhd	19.	5143	Luxchem Corporation Bhd
3.	4758	Ancom Bhd	20.	0113	MMS Ventures Bhd
4.	6432	Apollo Food Holdings Bhd	21.	0108	N2N Connect Bhd
5.	0119	AppAsia Bhd	22.	7002	Nakamichi Corporation Bhd
6.	0150	Asia Bioenergy Technologies Bhd	23.	5201	Oldtown Bhd
7.	5932	Bina Puri Holdings Bhd	24.	0006	Pineapple Resources Bhd
8.	0065	Excel Force MSC Bhd	25.	8966	Prolexus Bhd
9.	3204	George Kent (Malaysia) Bhd	26.	0109	SC Estate Builder Bhd
10.	2135	Gopeng Bhd	27.	5145	Sealink International Bhd
11.	7077	GSB Group Bhd	28.	4405	Tan Chong Motor Holdings Bhd
12.	0185	HSS Engineers Bhd	29.	5178	Tatt Giap Group Bhd
13.	0192	Inta Bina Group Bhd*	30.	0145	TFP Solutions Bhd
14.	4723	Jaks Resources Bhd	31.	7176	TPC Plus Bhd
15.	8672	Kamdar Group (M) Bhd	32.	7133	United U-Li Corporation Bhd
16.	0193	Kejuruteraan Asastera Bhd	33.	0095	Xinghe Holdings Bhd
17.	0111	K-One Technology Bhd			

Table 2: Newly classified Shariah non-compliant securities

Bil/ No.	Kod Stok/ Stock Code	Nama Sekuriti/ Name of Securities	Bil/ No.	Kod Stok/ Stock Code	Nama Sekuriti/ Name of Securities
1.	7146	AE Multi Holdings Bhd	12.	7105	HCK Capital Group Bhd
2.	0187	BCM Alliance Bhd	13.	0175	Heng Huat Resources Group Bhd
3.	9814	Bertam Alliance Bhd	14.	8923	Jiankun International Bhd
4.	7188	BTM Resources Bhd	15.	5027	Kim Loong Resources Bhd
5.	0163	Careplus Group Bhd	16.	5077	Malaysian Bulk Carriers Bhd
6.	5276	Dancomech Holdings Bhd	17.	0007	PUC Bhd
7.	6947	Digi.Com Bhd	18.	9792	SEG International Bhd
8.	7471	Eden Inc. Bhd	19.	5241	Sona Petroleum Bhd
9.	5205	Eversendai Corporation Bhd	20.	0084	Techfast Holdings Bhd
10.	1147	Global Oriental Bhd	21.	8397	Tiong Nam Logistics Holdings Bhd
11.	7676	Gunung Capital Bhd	22.	0141	Wintoni Group Bhd

According to Bursa Malaysia statistics, net foreign outflow is RM62.4m.

Participation		Bought	Sold	Net
65.3	Institutions	1664.8	1631.3	33.5
17.6	Retail	459.3	430.4	28.9
17.1	Foreign	401.6	464.0	-62.4
100.0		2525.7	2525.7	0.0

The Ringgit depreciated to RM4.116 against USD. As of 6pm, DJIA Futures is up by 5 points to 23,490. Important announcements from U.S. tonight include US Manufacturing PMI and US Services PMI.

Table 1: Stocks at 1 year high

Name	Last Price	52Wk High
ASIA KNIGHT BHD	0.4	0.445
ML GLOBAL BHD	1.7	1.71
SKP RESOURCES BHD	2.12	2.15
CHINA OUHUA WINERY HOLDINGS	0.12	0.125
UCHI TECHNOLOGIES BHD	3.3	3.31
GOLDIS BHD	3.02	3.04
INARI AMERTRON BHD	3.02	3.08
FORMOSA PROSONIC INDS BHD	1.74	1.77
LBS BINA GROUP BHD	2.17	2.19
HARTALEGA HOLDINGS BHD	9.35	9.8
SERBA DINAMIK HOLDINGS BHD	2.92	3.02
MALAYSIA STEEL WORKS KL BHD	1.51	1.65

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