

Market Close Report – 23rd November 2017

The FBM KLCI fell 2.27points to close at 1,721.27 points. CNBC reported that Chinese stocks fell on Thursday, although other Asian markets were mostly subdued, taking the lead from a quiet overnight session on Wall Street as investors parsed through minutes from the U.S. central bank. Market turnover sank to 2.089bil shares traded, valued at RM1.868bil. Sectors closed mixed with the Technology sector leading the gains for a second consecutive day. Top Gainers include, PETRONM +RM0.40 (+3.34%), HENGYUAN +RM0.26 (+2.5%), HARTA +RM0.25 (+2.7%), SERBA +RM0.22 (+7.91%), HLIND +RM0.22 (2.24%), VS +RM0.116 (+5.44%), INARI +RM0.14 (+4.81%), YTL +RM0.03 (+2.5%) and IJM +RM0.07 (+2.3%). Laggards include BAT –RM0.60 (-1.55%), GENTING –RM0.14 (-1.51%), BURSA –RM0.11 (-1.12%), LCTITAN –RM0.07 (-1.38%), KMLOONG –RM0.06 (-1.36%) and WPRTS –RM0.05 (-1.37%).

Top Local News (as of 6pm)

Nestle launches global procurement hub in Malaysia

Nestle has today launched its global procurement hub in Malaysia to source required ingredients, packaging materials and services globally at best prices. In Malaysia, food and beverage company Nestle operates under **Nestle (M) Bhd** (Nestle Malaysia). Nestle Malaysia chief executive officer Alois Hofbauer said the hub, known as Nestrade Procurement Hub, will enable more strategic, standardised and cost-efficient procurement activities for the group. "At Nestle Malaysia, we are participating in the success of this hub. We are getting great quality raw and packaging materials at the very best prices, and we can pass this on to the Malaysian consumers," Hofbauer said at the launch of the hub today. He said the hub will provide a wide range of services, including the management of global procurement of raw materials and packaging materials, besides services for Nestle's markets. *The Edge Financial Market*

FGV seeks greenfield land acquisitions in Kalimantan

Felda Global Ventures Holdings Bhd (FGV), the world's largest crude palm oil (CPO) producer, is on the lookout for greenfield lands in Kalimantan, Indonesia, that are suitable for plantation, said its president and chief executive officer Datuk Zakaria Ashad. "We have enough expertise when it comes to plantation. That's why we want to buy land and plant on our own instead of looking for brownfield projects to acquire," he told a press conference to announce the group's third-quarter financial results today. "Currently, we're looking at the Kalimantan area. It (the search) has just started, but we're looking for lands that are suitable for plantation. If we get a good price, we will look at it," Zakaria added. According to Zakaria, FGV will also see the roundtable sustainable palm oil (RSPO) certification for eight of its mills to be completed by the end of this year. It is targeting to have all of its mills obtain the RSPO certification by 2020. *The Edge Financial Market*

According to Bursa Malaysia statistics, net foreign inflow is RM8.5m.

Participation		Bought	Sold	Net
60.7	Institutions	1159.5	1109.5	50.0
23.4	Retail	408.0	466.5	-58.5
15.9	Foreign	301.3	292.8	8.5
100.0		1868.8	1868.8	0.0

The Ringgit strengthens to RM4.108 against USD. As of 6pm, DJIA Futures is down by 12pts at 23,473. There are no important announcements from the U.S. tonight due to Thanksgiving holiday.

Table 1: Stocks at 1 year high

Name	Last Price	52Wk High
SERBA DINAMIK HOLDINGS BHD	3	3
SKP RESOURCES BHD	2.03	2.03
LBS BINA GROUP BHD	2.16	2.17
HSS ENGINEERS BHD	1.29	1.31
HARTALEGA HOLDINGS BHD	9.5	9.51
CHINA OUHUA WINERY HOLDINGS	0.115	0.12
INARI AMERTRON BHD	3.05	3.06
KESM INDUSTRIES BHD	20.4	20.5
MB WORLD GROUP BHD	1.86	1.9
DIALOG GROUP BHD	2.43	2.49

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